

22nd Annual Report 2015-16



RAMINFO LIMITED

A CMMi Level 3 Company





VISION

To be among the top10
providers of IT solutions to
citizens in India
by 2020.

MISSION

Creating economic value
for the common man
by enabling them
to leverage the
Digital World.

CORPORATE INFORMATION

Board of Directors

Mr. L. Srinath Reddy	Managing Director
Mr. P S Raman	Non-Executive Director
Mr. R Jagadeeswara Rao	Non-Executive Director
Ms. A. Harini	Non-Executive Director
Mr. V V Vinod Kumar	Independent Director
Mr. Venkata Anil Kumar Ambati	Independent Director
Mrs. Sunita choudhary	Independent Director\$
\$ Appointed as Additional Director w.e.f 13 th February, 2016	

Committees of the Board

Audit Committee	Mr. Venkata Anil Kumar Ambati	-	Chairman
	Mr. V V Vinod Kumar	-	Member
	Mrs. Sunita Choudhary	-	Member

Stakeholders' Relationship Committee

Mr. V V Vinod Kumar	-	Chairman
Mr. L. Srinath Reddy	-	Member

Nomination and Remuneration Committee

Mrs. Sunita Choudhary	-	Chairman
Mr. V V Vinod Kumar	-	Member
Mr. Venkata Anil Kumar Ambati	-	Member

Company Secretary

Mrs. Bora Sunitha

Statutory Auditors

Vara Prasad & Associates
 #16-11-404/33/A, Sainagar, SBI Colony,
 Moosarambagh, Hyderabad – 500 036

Secretarial Auditors:

M/s. P. S. Rao & Associates,
 Company Secretaries Flat No.10, 4th Floor,
 D. No.6-3-347/22/2 Ishwarya Nilayam, Opp: Sai Baba Temple,
 Dwarakapuri Colony, Punjagutta, Hyderabad– 500 082, Telangana.

Regd. Office & Software Development Centre:

Aakanksha, 3rd Floor, 8-2-293/82/IIII/564A-22/1
 Road No.92, Jubilee Hills, Hyderabad-500 033
e-mail: cs@raminfo.com
 Phone No. 040- 23541894 Fax No. 040-23558240
URL : www.raminfo.com

Registrars

M/s. Venture Capital and Corporate Investments Private Limited,
 12-10-167, Bharat Nagar, Hyderabad 500 018
 Phone No. 040-23818475/476, Fax No: 040-23868024,
 e mail: info@vccilindia.com

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the Members of RAMINFO LIMITED will be held on Friday, the 30th Day of September, 2016 at 9.30 A.M at Hotel Daspalla, Road No. 37, Jubilee Hills, Hyderabad - 500033 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Financial Statements for the financial year ended 31st March, 2016 and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Jagadeeswara Rao Reddi (DIN: 00063199), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Ms.A.Harini (DIN: 07135448), who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, as may be applicable, M/s. Vara Prasad & Associates., Chartered Accountants (Firm Registration No. 007117S) retiring Auditors of the Company, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors or any Committee thereof.”

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

To Appoint Smt Sunita Choudhary (DIN: 03572313) as Independent Director of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Smt. Sunita Choudhary who was appointed as an Additional Director of the Company by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing that her term as an Independent Director be for a period of **five** years, be and is hereby appointed as an Independent Director of the Company, for a period of five consecutive years from the ensuing Annual General Meeting.”

For and on behalf of the board
Raminfo Limited
 (Sd/-)

B.Sunitha
Company Secretary

Place: Hyderabad
Date: 12.08.2016

NOTES:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.
- 2 Proxy forms in order to be effective must be deposited at the registered office of the Company not less than 48 hours before the meeting.
- 3 The Share Transfer Register and the Register of Members of the Company will remain closed from **23-09-2016** to **30-09-2016** (both days inclusive).
- 4 M/s. Venture Capital and Corporate Investments Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad-50001 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
- 5 The Company's ISIN for its equity shares is INE357B01022.
- 6 Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.
- 7 The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting of the Company
- 8 The Register of Contracts and Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting of the Company.
- 9 Members/Proxies are requested to bring their copies of the Annual Report to the AGM and the Attendance slip duly filled in for attending AGM. Copies of Annual Report will not be provided at the AGM.
- 10 Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
- 11 Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; members having shares in electronic form may inform the same to their depository participants immediately.
- 12 As part of the "Green Initiative", the Notice of AGM, Annual Report and Attendance Slip and proxy form are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participants unless the Members have registered their request for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
- 13 Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment or re-appointment.
- 14 Process and manner for members opting for e-voting are as under:
 The Company is offering e-voting facility to its members enabling them to cast their votes electronically. The Company has signed an agreement with M/s Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Rule 20 of

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations 2015. The instructions for e-voting are as under:

- (i) The e-voting period begins on **27th September, 2016 at 9.00 AM and ends on 29th September, 2016 at 5.00 PM**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2016**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "**RAMINFO LIMITED**" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other

company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (xii) Click on the EVSN for the relevant <RAMINFO LIMITED> on which you choose to vote.
 - (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
 - (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 - (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
 - (xviii) If Demat account holder has forgotten the password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - (xix) Note for Institutional Shareholders
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
15.
 - a) That the Company is providing facility for voting by electronic means and the business may be transacted through such voting.
 - b) That the facility for voting, either through electronic voting system or ballot Paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote remote e-voting shall be able to exercise their right at the meeting.
 - c) That the members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
 16. Kindly note that the shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote by physically also and vice versa. However, in case

shareholders cast their vote physically and e-voting, then voting done through e-voting will prevail and voting done physically will be treated as invalid.

17. The Board of Directors has appointed Mrs.N.Vanitha, a Practicing Company Secretary as a Scrutinizer to process the e-voting and submit a report to the Chairman.
18. Mrs.B.Sunitha, Compliance Officer of the Company will address all the grievances in relation to this annual general meeting including e-voting. Her contact details are Email:cs@raminfo.com, Phone No. 040-23541894.
19. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or to a person authorized by the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith
20. The members may download a copy of the notice of this meeting and the results declared along with the Scrutinizer's Report from the website of the Company (www.raminfo.com) or from www.evotingindia.com.

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)**

Item No. 5

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Smt. Sunita Choudhary be appointed as an Independent Director of the Company. The appointment of Smt. Sunita Choudhary shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Smt. Sunita Choudhary for the office of Director of the Company. Smt. Sunita Choudhary is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received a declaration from Smt. Sunita Choudhary that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 27 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Smt. Sunita Choudhary fulfills the conditions for her appointment as an Independent Director as specified in the Act. Smt. Sunita Choudhary is independent of the management and possesses appropriate skills, experience and knowledge.

Brief Resume: Smt. Sunita Choudhary has done her Graduation. Keeping in view her expertise and knowledge, it will be in the interest of the Company that Smt. Sunita Choudhary is appointed as an Independent Director of the Company. Smt. Sunita Choudhary does not hold by herself or for any other person on a beneficial basis, any shares in the Company. The Board considers that her association would be of immense benefit to the Company and it is desirable to continue to avail services of Smt. Sunita Choudhary as an Independent Director. Accordingly, the Board recommends the said resolution for the approval of the shareholders.

Copy of the draft letter for appointment of Smt. Sunita Choudhary as an Independent Director setting out the terms and conditions is available for inspection by members at the registered office of the Company.

Except Smt. Sunita Choudhary being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5. This Explanatory Statement may also be regarded as a disclosure Regulation 27 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015.

**Place: Hyderabad
Date: 12.08.2016**

**For and on behalf of the board
Raminfo Limited
(Sd/-)
B.Sunitha
Company Secretary**

ANNEXURE - A

Details of Directors seeking appointment/ re-appointment at the Annual General Meeting scheduled to be held on 30th September, 2016. (Pursuant to Regulation 36 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015)

Name of the Director	Mr. R. Jagadeeswara Rao	Mrs. Sunitha Choudhary	Ms. A. Harini
Date of Birth	15/06/1956	10/11/1979	26/08/1992
Date of Appointment	20/05/1994	13/03/2016	28/03/2015
Relationship with Directors	None	None	None
Expertise in specific functional area	Has more than 22years of experience in the IT field having worked with various Multi National Companies	Has more than 12 years of experience in the field Accounts, Finance and regulatory Matters	Ms. A. Harini has been associated with Raminfo Limited for the past 2.5 year. She started her career with Raminfo in the year 2014
Qualification	M.Tech	B.Com & L.L.B.	B.Tech Degree in Electronics & Telematics from JNTU, Hyderabad
Board Membership of other companies as on March 31, 2016 @	NIL	NIL	NIL
Chairman/Member of the Committee of the Board of Directors as on March 31, 2016	1. Nihar Global Ltd.	NIL	NIL
Chairman/Member of the Committee of Directors of other companies in which he is a director as on March 31, 2016	2	NIL	NIL
a) Audit Committee	NIL	NIL	NIL
b) Stakeholders' Relationship Committee	NIL	NIL	NIL
c) Nomination and Remunerations Committee	NIL	NIL	NIL
Number of shares held in the Company as on March 31, 2016	NIL	50,000	1,50,000

Note:

@ This does not include position in foreign companies, and position in companies under Section 8 of the Companies Act,2013.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 22nd Annual Report of Raminfo Limited (the Company) together with the Audited accounts for the financial year ended 31st March 2016.

FINANCIAL RESULTS

The performance of your company for the year under review is summarized below:

(₹ In thousands)

Particulars	31.03.2016		31.03.2015
	Standalone	Consolidated	Standalone
Gross revenue and other income	229190	229190	129554
Profit before interest, depreciation & Taxes	16465	16400	15811
Interest	3202	3202	379
Depreciation & Amortization	3110	3110	4970
Exceptional item (Income)	176	176	-1145
Profit before tax	9800	9735	11607
Tax Expense	176	176	
a) Current Tax	1855	1855	566
b) Mat Credit	-1679	-1679	-566
Profit after Tax	9624	9559	11607
Add: Loss pertaining to Minority interest	NA	-31.82	NA
Balance Carried to Balance Sheet	9624	9591	11607

OPERATIONS:

The Company has earned total income from sales and services of Rs.2291 Lakhs for the financial year 2015-16 under review as against Rs.1295 Lakhs in the previous year registering a growth of 77%. The operating profit (earnings before interest, tax, depreciation and other income) stood at Rs.164 Lakhs as against Rs.158 Lakhs for the previous year registering a growth of 6.33%.

DOMESTIC MARKET

The Company mainly engaged in development and maintenance of e-governance projects in the states of Telangana and Andhra Pradesh and Karnataka. As the Governments thrust on e-governance projects for better citizenship services and mitigate problems in the public utility/ distribution systems the Company foresees major opportunities in the coming year as the Company has successfully, implemented and maintained various e-governance projects and the Company mainly focuses on the e-governance projects. The Company's past record in the development of e-governance software-systems, implementation and maintenance of e-governance projects would certainly add as an advantage to garner some crucial projects from the Governments.

The Company has developed a product which can be implemented in single/multiple branch co-operative banks. The product is user friendly and complies with all statutory requirements. The product has made a good headway and the coming year shall be highly promising for this product, as deadline set by RBI for computerization of Cooperative banks is fast approaching. Though there is competition your company is aiming to maximize implementations.

Future outlook: The Company has identified smart cities development projects, e-commerce services, cloud computing, mobile applications and health care applications as major areas of growth and accordingly entered into joint ventures. As most of the e-governance projects are contemplating work on mobile based services, the potential to unlock is very huge which would give good opportunities to the Company in coming years.

EXPORT MARKET:

The Company has been providing various consultancy services to its abroad customers and expects it would grow further in the current financial year as its customers are foraying into new markets.

Future outlook: We have identified mobile testing and legacy applications as major areas of growth and started working towards generating revenues in coming years. As part of expansion we are likely to operate from South-East Asia, Middle East and US to explore the opportunities.

QUALITY:

Your company has been following strict quality management standards and constantly upgrading the processes.

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at 31st March 2016 considering the funds to flow back into business to improve the financial position of the Company.

STATUTORY AUDITORS:

M/s. Vara Prasad & Associates, Chartered Accountants, were appointed as the statutory auditors of your company with the shareholders' approval in the Annual General Meeting of the company held on 29th September, 2015 to hold office until the conclusion of the ensuing Annual General Meeting and are eligible for Reappointment. The Company has obtained confirmation, under Section 139(1) of the Companies Act, 2013, confirming their eligibility and willingness to accept the office of the Statutory Auditors for the financial year 2016-17, if re-appointed. The audit committee and the Board of Directors of the company recommend the appointment of M/s. Vara Prasad & Associates as Statutory Auditors of the Company for the financial year 2016-17.

The members are requested to reappoint Auditors for the current year and authorize the Board of Directors to fix their remuneration.

SECRETARIAL AUDITOR:

M/s.P.S.Rao & Associates, Practicing Company Secretaries, was appointed to conduct the Secretarial Audit of the Company for the financial year 2015-16, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The Secretarial Audit report for FY 2015-16 forms part of the Annual Report as **Annexure-B** to the Boards' report. The Board has appointed M/s. P.S.Rao & Associates, Practicing Company Secretaries, as secretarial auditors for the financial year 2016-17.

AUDIT COMMITTEE:

For the year 2015-16, Audit Committee has been constituted as per the requirements of Section 177 of the Companies Act, 2013. The details of the composition of the Audit Committee as required under the provisions of Section 177(8) of the Companies Act, 2013, is given in the Corporate Governance Report furnished as part of the Annual Report. During the year under review, the Board has accepted all the recommendations of the Audit Committee.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

- Mr. P. Radha Kishore (DIN: 06664969) has ceased to be a director w.e.f. 30 October, 2015
- Mrs. Sunita Choudhary (DIN: 03572313) has been appointed as Additional Director w.e.f. 13 February, 2016

NUMBER OF BOARD MEETINGS:

The Board met FOUR times during the year 2015-16.

The dates on which the Board meetings were held are 30 May 2015, 14 August 2015, 14 November 2015, and 13 February 2016.

ANNUAL EVALUATION OF PERFORMANCE OF BOARD, COMMITTEES AND INDIVIDUAL DIRECTORS:

The Board of Directors evaluated the annual performance of the Board as a whole, its committees and the

directors individually, in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with specific focus on the performance and effective functioning of the Board and Individual Directors.

A separate meeting of Independent Directors was held on 13th February, 2016 to review the performance of the Non-Independent Directors and the Board as a whole, review the performance of Chairperson of the Company and assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

CRITERIA FOR PERFORMANCE EVALUATION:

- a. Ability of the candidates to devote sufficient time and attention to his professional obligations as Independent Director for informed and balanced decision making.
- b. Adherence to the Code of Conduct in letter and in spirit by the Independent Directors.
- c. Bringing objectivity and independence of view to the Board's discussions in relation to the Company's strategy, performance, and risk management
- d. Statutory Compliance and ensuring high standards of financial probity and Corporate Governance
- e. Responsibility towards requirements under the Companies Act, 2013, Responsibilities of the Board and Accountability under the Director's Responsibility Statement

Declaration of Independent Directors:

As required under Section 149(7) of the Companies Act, 2013, the Independent Directors have placed the necessary declaration in terms of the conditions laid down under Section 149(6) of the Companies Act, 2013.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

All Independent Directors inducted into the Board attended an orientation programme. The details of familiarization program are available on website <http://www.raminfo.com/investor/Details-of-Familiarization-Programmes-imparted-to-Independent-Directors.pdf>

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

SUBSIDIARIES:

During the year the Company has one subsidiary i.e M/s. RAMDYP Solutions Private Limited and as per the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014, a separate statement containing the salient features of the financial statement of the subsidiary in the prescribed format **AOC-1** is appended as **Annexure- C** to this Annual Report.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY:

Pursuant to Rule 8 of the Companies (Accounts) Rules, 2014, report on the performance and financial position of the subsidiary included in the consolidated financial statement is appended as **Annexure - C** to this Report.

RELATED PARTY TRANSACTIONS:

Related party transactions entered during the financial year under review are disclosed in the Financial Statements. These transactions entered were at an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. **Form AOC-2**, containing the note on the aforesaid related party transactions is enclosed herewith as **Annexure - D**.

CONSOLIDATED FINANCIAL STATEMENTS:

Pursuant to Section 136 of the Companies Act, 2013, the audited financial statements of the Company, including the consolidated financial statements and financial statements of its subsidiary, are placed on the Company's website http://www.raminfo.com/investor_relations/financial_reports.pdf. A copy of separate audited financial statements of subsidiary will be provided to the shareholders at their request.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the financial year 2015-16, the provisions relating to Corporate Social Responsibility are not applicable to Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement if any, the details of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company www.raminfo.com.

RISK MANAGEMENT:

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013, the Directors confirm that:

- i. In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a going concern basis.
- v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

In every quarter during the approval of Financial Statements, Internal Audit Report is presented by the Internal Auditor. The Audit Committee reviews the Internal Audit Report along with the Management Replies.

The internal financial controls are evaluated and reviewed by the Audit Committee and the Board for ensuring orderly and efficient conduct of its business, including adherence to Company's policies safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo are provided in **Annexure - E** to this Report.

EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format in Form MGT-9 as per the provisions of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 is appended as **Annexure - F** to this report.

REMUNERATION RATIO OF THE DIRECTORS/KEY MANAGERIAL PERSONNEL/ EMPLOYEES:

Statement showing disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed herewith as **Annexure - G**.

COMPANY POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Board of Directors, on recommendation of the Nomination and Remuneration Committee, framed a Nomination and Remuneration policy on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, 2013. The Policy is posted under the Investors section of the Company's website at: <http://www.raminfo.com/investor/Nomination-Remuneration-Policy.pdf>.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company from the financial year ended 31 March 2016 to the date of signing of the Director's Report.

MANAGEMENT DISCUSSION & ANALYSIS:

As required under Regulation 34 read with Schedule V (B) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, report on "Management Discussion and Analysis" is annexed as **Annexure - H** forms a part of this Report.

CORPORATE GOVERNANCE:

The Report on Corporate Governance along with a certificate from the Practicing Company Secretary with regard to the compliance of Corporate Governance as per Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 forms part of this Annual Report.

PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of Rs.8.5 lacs per month or Rs.102 lacs per annum during the financial year hence, as such no details are furnished pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SEXUAL HARASSMENT POLICY:

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year ended 31 March 2016, the Company has not received any Complaints pertaining to Sexual Harassment.

RAMINFO LIMITED'S CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company, as well as the consequences of violations. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company Securities.

The Insider trading Policy of the Company covering code of practices and procedures for fair disclosures of unpublished price sensitive information and code of conduct for the prevention of insider trading is available on our website (<http://www.raminfo.com>)

LISTING AGREEMENT:

The Securities Exchange Board of India (SEBI), on September 2, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The said regulations are effective from 1st December, 2015. Accordingly, all listed entities were required to enter into the Listing Agreement with stock exchanges in accordance of new regulations. The Company entered into Listing Agreement with BSE Limited.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Managing Director nor the Whole-time Director of the Company had not received any remuneration or commission.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial year and date of report.
6. No frauds were reported by the auditors during the year under review.

Your Directors further state that during the year under review, there were no cases filed/registered pursuant to the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

The Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, alliance partners and bankers for the continued support given by them to the Company and their confidence reposed in the management.

For and on behalf of the board

Date : 12.08.2015
Place : Hyderabad

(Sd/-)
L.Srinath Reddy
Managing Director
 DIN: 03255638

(Sd/-)
P S Raman
Non-Executive Director
 DIN: 00062695

ANNEXURE - B

Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Raminfo Limited
Hyderabad- 34.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Raminfo Limited**, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2016 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) (to the extent applicable) and the Rules made under that Act;
 - (ii) The Companies Act, 1956, and the Rules made under that Act (To the extent applicable);
 - (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (v) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
 - (vi) Listing Agreement entered with the Stock Exchanges;
 - (vii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) Securities and Exchange Board of India (Depositories and Participants) regulations, 1996;
 - (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
2. Provisions of the following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company in the financial year under report:-

- (a) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (b) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (c) Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

3. The industry specific laws that are applicable to the Company are as follows:

- 1. The Information Technology Act, 2000
- 2. The Indian Copyright Act, 1957
- 3. The Trade Marks Act, 1999

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards SS-1 and SS-2 with respect to meetings of the board of directors and general meetings respectively issued and notified by The Institute of Company Secretaries of India which came into force w.e.f. 1st July, 2015 under the provisions of section 118(10) of the Act.
- b. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Effective from 01.12.2015) and The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observation that:

The Company has been generally filing the forms and returns with the Ministry of Corporate Affairs within the prescribed time. However, there are few instances where there have been delays.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the Period under review Mr. Pandrangi Radhakishore has been resigned as Independent Director w.e.f 30th October, 2015 and Mrs. Sunitha Choudhary has been co-opted as Additional Director w.e.f. 13th February, 2016.

Adequate notice was given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As a general practice of the Board decisions are taken on unanimous consent.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For P.S. Rao & Associates
Company Secretaries**

**Place: Hyderabad
Date: 12-08-2016**

(Sd/-)
D.S.RAO
Company Secretary
ACS No:12394
C P No:14487

Note: This report is to be read with our letter of even date which is annexed as '**Annexure - 1**' and forms an integral part of this report.

'Annexure - 1'

To,
**The Members,
Raminfo Limited
Hyderabad- 34.**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates
Company Secretaries**

**Place: Hyderabad
Date: 12-08-2016**

(Sd/-)
D.S.RAO
Company Secretary
ACS No:12394
C P No:14487

Annexure - C

AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Report on the performance and financial position of the Subsidiary

(Pursuant to Rule 8 of Companies (Accounts) Rules, 2014)

1	Name of the subsidiary	RAMDYP Solutions Pvt Ltd
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	21 st July 2015 to 31 March 2016
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR
4	Share capital	1,00,000/-
5	Reserves & surplus	-64930
6	Total assets	302809
7	Total Liabilities	302809
8	Investments	-
9	Turnover	-
10	Profit before taxation	-64930
11	Provision for taxation	-
12	Profit after taxation	-64930
13	Proposed Dividend	NIL
14	% of shareholding	51

For and on behalf of the Board

(Sd/-)

L. Srinath Reddy
 Managing Director
 DIN: 03255638

(Sd/-)

P.S.Raman
 Non-Executive Director
 DIN: 00062695

(Sd/-)

Mrs. Bora Sunitha
 Company secretary

(Sd/-)

K. Vara Prasad
 Chief Financial Officer

Place: Hyderabad
Date: 30.05.2016

ANNEXURE - D

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third provision thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2016, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis:

The details of material contracts or arrangements or transactions at arm's length basis are as follows:

Nature of contract & Name of the related party	Nature of Relationship	Duration of Contract	Salient Terms	Amount (Rs. In Lacs)
Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil

ANNEXURE - E

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy:

- a) The operations of the Company, being IT related, require normal consumption of electricity. The Company is taking every necessary step to reduce the consumption of energy.
- b) Your Company is not an industry as listed in Schedule to Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rule, 1988.

Technology absorption:

The company trains its software engineers on a regular basis on latest trends and technologies in software methodologies, software engineering, software development and CASE tools. The techniques thus absorbed are used to expedite the process of software development as well as the quality of the products developed.

Foreign exchange earnings and outgo:

	(₹. In lacs)
Foreign Exchange Earnings:	378.24
Foreign exchange outgo:	Nil
Postage & Telegram	Nil
Others	Nil

For and on behalf of the Board

(Sd/-)
 L. Srinath Reddy
 Managing Director
 DIN: 03255638

(Sd/-)
 P.S.Raman
 Non-Executive Director
 DIN: 00062695

ANNEXURE - F

FORM MGT-9

Extract of Annual Return as on the financial year ended on 31st March, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:		
i	CIN	L72200TG1994PLC017594
ii	Registration Date	20 May, 1994
iii	Name of the Company	Raminfo Limited
iv	Category / Sub-Category of the Company	Information Technology
v	Address of the Registered office and contact details	Aakanksha, 3 rd Floor, 8-2-293/82/JIII/564A-22/1, Road No.92, Jubilee Hills, Hyderabad - 500 033 (TG) Tel: 91 040 23541894 Fax: 91 040 2355824 email: cs@raminfo.com
vi	Whether listed company Yes / No	Yes
vii	Name, Address and Contact details of Registrar and transfer agent if any	M/s. Venture Capital And Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad, 500018, Tel: +91 040-3818475/76/23868023 Fax : +91 040-23868024 Email: info@vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl.No.	Name and description of main products / services	NIC code of the product/ service	% to total turnover of the Company
1	Computer programming, consultancy and related activities	620	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the financial year 2015-16 the company have one subsidiary company, the details are as follows:

S.No	Name and Address	CIN/GLN	Holding/Subsidiary/ Associate	% of shares	Applicable No. of The company
1	RAMDYP Solutions Private Limited	U72200TG2015PTC099855	Subsidiary	51	2(87) (ii)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
(1) Indian									
a) Bodies Corp.	2093650	—	2093650	33.33	2093650	—	2098258	33.41	0.08
Sub-total (A)(1):-	2093650	—	2093650	33.33	2093650	—	2098258	33.41	0.08
Total shareholding of Promoter (A) =	2093650	—	2093650	33.33	2093650	—	2098258	33.41	0.08
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	—	220	220	0.00	—	220	220	0.00	0.00
b) FIs	—	350	350	0.01	—	350	350	0.01	0.00
Sub-total (B)(1):-	—	570	570	0.01	—	570	570	0.01	0.00
2. Non-Institutions									
a) Bodies Corp.	222023	620958	842981	13.42	216690	620958	837648	13.34	(0.08)
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	492152	39567	531719	8.47	584841	78857	663698	10.57	2.10
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	687356	1982226	2669582	42.50	1134132	1461000	2595132	41.32	(1.17)
c) Others									
- Directors	50000	—	50000	0.80	—	—	—	—	(0.80)
- Trust	—	190	190	0.00	—	190	190	0.00	0.00
- F.C.B	—	—	—	—	—	—	—	—	—
- Non-resident Indians	81081	—	81081	1.29	82911	—	82911	1.32	0.03
- HUF	—	—	—	—	—	—	—	—	—
- Clearing members	10867	—	10867	0.17	2233	—	2233	0.04	—
Sub-total (B)(2):-	1543479	2642941	4186420	66.66	2020807	2161005	4181812	66.58	(0.08)
Total Public Shareholding (B) = (B)(1) + (B)(2)	1543479	2643511	4186990	66.67	2020807	2161575	4182382	66.59	(0.08)
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—	—
Grand Total (A+B+C)	3637129	2643511	6280640	100.00	4119065	2161575	6280640	100.00	—

(ii) Shareholding of Promoters

SNo	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	RRAS TECHNOLOGIES PRIVATE LIMITED	2093650	33.33	0.00	2098258	33.41	0	0.08
	TOTAL	2093650	33.33	0.00	2098258	33.41	0	0.08

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SNo	Name Of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RRAS TECHNOLOGIES PRIVATE LIMITED* At the beginning of the year Acquisition during the year At the end of the year	2093650 4608	33.33 0.08	2093650 2098258 2098258	 33.41

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SNo	Name Of the Shareholder	Shareholding at the beginning of the year		Shareholding during the year end 31/3/2016	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	COINGEN TECH SOLUTIONS PRIVATE LIMITED At the beginning of the year At the end of the year	545774	8.69	545774	8.69
2	CKrishna Jyothi At the beginning of the year At the end of the year	251226	4.00	251226	4.00
3	DEEPTHI GARIKAPATI At the beginning of the year At the end of the year	250000	3.98	250000	3.98
4	NITIN BHASKAR KHAPRE At the beginning of the year At the end of the year	250000	3.98	250000	3.98
5	MSWARUPA At the beginning of the year At the end of the year	130000	2.07	130000	2.07
6	M MADHUSUDHANA REDDY At the beginning of the year At the end of the year	130000	2.07	130000	2.07

S.No	Name Of the Shareholder	Shareholding at the beginning of the year		Shareholding during the year end 31/3/2016	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7	GUMMALLA REDDY KUMARI At the beginning of the year At the end of the year	130000	2.07	130000	2.07
8	GUMMALLA REDDY KUMARI At the beginning of the year At the end of the year	150000	2.39	150000	2.39
9	ANIL UNNI KRISHNAN At the beginning of the year At the end of the year	100000	1.59	100000	1.59
10	G K PROPERTIES PRIVATE LIMITED At the beginning of the year At the end of the year	100000	1.59	100000	1.59

(v) Shareholding of Directors and Key Managerial Personnel:

S.No	Name of the director / key managerial personnel (KMP)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	L.SRINATH REDDY At the beginning of the year At the end of the year	—	—	—	—
2	P S RAMAN At the beginning of the year At the end of the year	50000	0.80	50000	0.80
3	R JAGADEESWARARAO At the beginning of the year At the end of the year	—	—	—	—
4	A.V. ANIL KUMAR At the beginning of the year At the end of the year	—	—	—	—
5	V V VINOD KUMAR At the beginning of the year At the end of the year	2220	0.03	2220	0.03
6	A HARINI At the beginning of the year At the end of the year	150000	2.39	150000	2.39
7	B SUNITHA At the beginning of the year At the end of the year	—	—	—	—
8	SUNITA CHOUDHARY At the beginning of the year At the end of the year	—	—	—	—

The above details are given as on 31st March, 2016. The Company is listed and 65.58% shareholding is in dematerialized form. Hence, it is not feasible to track movement of shares on daily basis. The aforesaid holdings by top ten shareholders are due to market operations. Further, Company has not allotted/transferred or issued any bonus or sweat equity shares during the year.

V. INDEBTEDNESS:**(Rs. In Lacs)**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	61.99	-	-	61.99
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	61.99	-	-	61.99
Change in Indebtedness during the financial year				
* Addition	91.94	32.50		124.44
* Reduction	4.81	-	-	4.81
Net Change	87.13	32.50	-	119.63
Indebtedness at the end of the financial year				
i) Principal Amount	149.12	32.50	-	181.62
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	149.12	32.50	-	181.62

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:****(Rs. In Lacs)**

SNo	Particulars of Remuneration	Name of the MD/WTD/Manager
1	Gross salary	Managing Director
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax, 1961.	44.40
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock option	-
3	Sweat Equity	-
4	Commission as % of profit others (specify)	-
5	Others, please specify	-
	Total (A)	44.40
	Ceiling as per the Act	84.00

B. REMUNERATION TO OTHER DIRECTORS:

Sl.No.	Particulars of Remuneration	Name of the Directors			
1	Independent Directors	V.V.Vinod Kumar	A.V Anil Kumar	Sunita Choudhary	Total Amount
	(a) Fee for attending board/committee meetings	38000	38000	9000	85000
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	38000	38000	9000	85000
2	Other Non Executive Directors	P.S.Raman	R. Jagadeeswara Rao	A.Harini	Total Amount
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total Managerial Remuneration =(1+2)	38000	38000	9000	85000
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**(Rs. In Lacs)**

SNo	Particulars of Remuneration	Key Managerial Personnel	
1	Gross salary	Chief Financial officer	Company Secretary
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	6.95	3.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission as % of profit others (specify)	-	-
5	Others, please specify	-	-
	Total	6.95	3.00

ANNEXURE - G

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

- i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2015-16, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2015-16, and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under :

S.No	Name of Director/ KMP and Designation	KMP for the financial year 2015-16 (in Lacs)	% increase in Remuneration in the Financial Year 2015-16	Ratio of remuneration of each Director/to median remuneration of employees	Remuneration of the KMP against the performance of the Company
1	Mr. L. Srinath Reddy Managing Director	44.40	31.55	21.38	46
2	Mr. K. Varaprasad Chief Financial Officer	6.95	—	3.35	7.22
3	Mrs. B. Sunitha Company Secretary	3.00	—	1.44	3.12

- ii) In the financial year, there was no increase in the median Remuneration of employees.
- iii) There were 74 permanent employees on the rolls of Company as on 31st March, 2016.
- vii) The average percentage increase already made in the salaries of employees other than managerial personnel was 15.58%, which contains salary increases of senior staff who are given increases once in two years. The ratio of percentile increase in salaries of employees and managerial personnel is 21.38%. The remuneration of managerial personnel is revised once in two years. There were no exceptional circumstances for increase in the managerial remuneration.
- viii) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

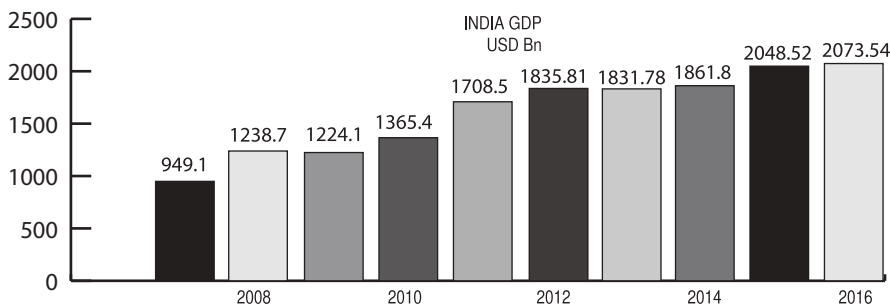
ANNEXURE - H

MANAGEMENT AND DISCUSSION ANALYSIS

On The Economic Front...

As per Economic Survey FY16, India showed significant improvement in overall index of macroeconomic vulnerability. Since 2013, India's index has improved by 5.3 percentage points compared with 0.7 percentage point for China, 0.4 percentage point for all countries in India's investment grade (BBB), and a deterioration of 1.9 percentage points in the case of Brazil.

As per the Central Statistics Office (CSO), the advance estimates of the growth rate of GDP at constant market prices are projected to increase to 7.6% in FY16 from 7.2% in FY15

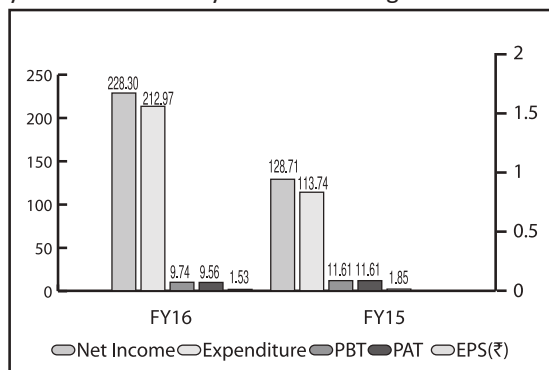


FINANCE REVIEW:

Financial Results:

The summary of the financial performance of your Company for the financial year 2015-16 is given below:

Particulars (Rs Mn)	Year Ended March 31, 2016	Year Ended March 31, 2015
Net Income	228.30	128.71
Expenditure	212.97	113.74
Profit Before Tax	9.74	11.61
Net Profit	9.56	11.61
EPS(Rs)	1.53	1.85



- On year-on-year basis, the Net Income was higher at Rs 228.30Mn in FY16 as compared to Rs. 128.71Mn in FY15 up by 77%.
- The Net Profit in FY16 at Rs 9.56Mn as against Rs 11.61Mn in FY15.
- EPS was at Rs 1.53 in FY16 as against Rs 1.85 in FY15.

Mobile App Puts e-Governance on Fast track:

The e-Governance initiatives have been now put on a fast track, thanks to the launch of Mobile App. In line with the Company's vision to build for one state and use it for multiple states to deliver G2C, B2C, G2B, B2B, C2G services, Your Company was able to increase the number of Service Centers from 50 to 125 and the services also got extended to 13 different States of Andhra Pradesh from a humble beginning of only 3 States.

As you may be aware, the present e-Governance projects got empowered through Mobile applications - mBillpay - which is a framework for bill payments through Mobile Phones which can be integrated to services of any Department or any organization. mBillpay is developed as a multi-tenanted Mobile Service Delivery Gateway (MSDG) complying with guidelines of Department of Electronics and Information Technology (DeitY). It provides an integrated whole-of-government platform for all Government departments and agencies in the State for delivery of public services to citizens and businesses over mobile devices using SMS, USSD, IVRS, CBS, LBS, and mobile applications installed on mobile phones.

The Company now opens to white label proposition that can be branded and configured according to the specific needs of a department and local strong partners.

Some unique features of mBillpay include:

- Mobile Service Delivery Gateway integrated with pay.gov, bank payment gateways and Mobile Wallets.
- One stop shop to enable payment for the services (G2C and B2C). Eliminates the need to integrate and interface with various banks and other financial institutions to enable payment for the department services.
- Payment instrument agnostic platform.
- Multiple Products offering at one point (Mobile & DTH Recharges, Utility Bill Payments, Ticketing etc.)
- Multi lingual to for the convenience of the citizen and adoption at rural.
- Products designed for Consumer Convenience.
- Easy Accessibility (Neighborhood Merchant Point, Extended Works Hours, Manned Interaction).
- Secure (Authentication & Anti-fraud checks) & Speedy Service.
- All Payment Options available, consumers can pay with cash, credit/debit card, net banking etc.
- Confirmation of Transactions.
- Freedom to choose any payment option.

Your Company has bagged a 3 year contract worth Rs 27 crore Mee Seva project from Government of Andhra Pradesh in March 2016. This will enable us to grow from strength to strength.

Your company has successfully completed a project involving creation of identities through digital means for about 1.25 crores BPL families under 'Arogyasri Program' in the state of A.P. The gross revenue from this project achieved in the year 2015-16 is above Rs.7.36 crores.

Foray into North East Region

The North Eastern (NE) states characterized by isolation from the mainstream, hostile terrain and poor availability of power pose a challenge to any development effort, especially those related to Information and Communication Technologies. However, an overall development plan for the North East which aims to reduce the isolation from the mainstream has been now implemented.

In accordance with the Government's plan a commendable project has been undertaken by the Department of IT (DIT) to provide at least two Community Information Centers per block. The project objective is to address the basic needs of citizens such as information, education, entertainment and health services through the CICs. It was envisaged that the Community Information Centers to serve as a platform for e-governance, e-learning and other IT enabled services in the state. Your Company has penetrated into North East with e-Governance projects.

Way Forward

Getting into Wallet Services:

In order to enable financial inclusion and digitize payment in India, the Company is entering Wallet service. Your Company has developed technology to run Wallet for a Department and extended functionality on White Lable basis to other institutions. This will pave way for getting projects with Dept for collecting/disbursal of funds. The Company will start from introducing a retail wallet for individual service customers to developing wallet services for banks, retailers and customers.

There is a latent opportunity in India's digital payments space. As the number of mobile subscribers grow, there will be challenges to make payments and recharge seamless for telecom customers. The wallet will act as an aggregator platform for service providers and a single point-of-contact platform for retailers. They could now access the mobile plans of any telecom provider by just paying a single amount on a wallet, which could be distributed across all players, depending on customer recharge amounts/plans.

The Company is partnering with leading industry players to address large system integration projects, which will help to improve topline sizably and result in healthy bottom line. Association with technology companies for smart city solutions and for PSU needs is worked out in addition to bid projects in consortium.

The company has developed a innovative frame work as a solution to address malnutrition problems in children and has piloted the project in states with high probability of winning a break through order in the next twelve months. The company is hopeful of participating in national skill development programmes. Proposals have been submitted at AP Skill development corporation, NSDC and opportunities are identified in other state too.

The Company is also associating with public sector banks to provide business correspondence services.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS:

While the domestic market shows signals of increased IT spend by government agencies, large operators of the industry only are able to address these big sized opportunities since they have the capacity built up with good cash reserves. Even multinational IT players are in the race to take up large deals which require substantial investment. Therefore smaller companies with limited or scarce resources certainly are continuing to remain at a disadvantageous position handicapped and have difficulty in reaching their targets. Our company in spite of being a good quality service provider too, has the same the limitation.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The company has an adequate internal control system commensurate with its size and nature of business. The system is designed to cover optimal utilization of the company's resources. It also ensures proper compliance of all relevant rules and regulations while taking care of correctness in recording of transactions, adherence to applicable accounting standards and management policies.

INDEPENDENT AUDITORS' REPORT:

Regarding the remarks on undisputed statutory dues, there was a slight delay in depositing the dues on account of unexpected delay in collection of a major receivables from a large A.P. Government Project. The dues are expected to be cleared in the next two months.

HUMAN RESOURCES DEVELOPMENT:

The company's headcount stood at 74 as at the end of this financial year against 60 for the previous year. While continuing efforts on skill up gradation, suitable replacement of skilled personnel to suit the project requirement was also made.

CAUTIONARY STATEMENT:

Some of the statements contained in this report may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied. Factors that could make significant difference to the company's operations include economic conditions, government regulations etc. on which the company does not have any direct control.

For and on behalf of the Board

Place: Hyderabad
Date: 12.08.2016

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Director
DIN: 00062695

CORPORATE GOVERNANCE REPORT

1. CORPORATE GOVERNANCE PHILOSOPHY:

Raminfo is committed to good corporate governance. Your Company aims to achieve the objective of enhancing the shareholders' value by ensuring effective relationship with stakeholders and protecting their interests. The Company believes that the Company's business strategy and plans should be consistent with the welfare of all its stakeholders which will bring sustained corporate growth and long term benefit to all.

The Company has been practicing the principles of good corporate governance with a great zeal of commitment and sincerity. The Company's principle of corporate governance comes from the belief that the high standards of ethics, timely disclosures, accountability and transparency go a long way in preserving shareholders' trust and creating wealth. The Company relies on the strong Corporate Governance systems and policies of business for healthy growth, accountability and transparency. The code of Corporate Governance emphasizes the transparency of systems to enhance the benefit of shareholders, customers, creditors and employees of the Company. In addition to compliance with regulatory requirements, the Company endeavors to ensure that the highest standards of ethical conduct are maintained throughout the organization.

2. BOARD OF DIRECTORS:

The Board of Directors along with its committees provides focus and guidance to the Company's Management as well as directs and monitors the performance of the Company.

All the Directors on the Board of the Company have made necessary declarations/disclosures regarding their other Directorships along with Committee positions held by them in other Companies. During the year under review six Board Meetings were held on 30.05.2015, 14.08.2015, 14.11.2015 and 13.02.2016 the maximum gap between two consecutive meetings did not exceed four months. The details of the attendance of each director at the meetings held and their other directorships and committee positions are as follows:

Name of the Director	Category	No of Board Meetings during the Year 2015-2016 and attendance		Last AGM	As on date		
		B.M.			@No. of other Directorships	Committee positions ¹	
		Held	Attended			Member	Chairman
Mr. L.Srinath Reddy	Managing Director	4	4	Yes	Nil	1	Nil
Mr. P.S.Raman	Non-Executive Director	4	4	Yes	Nil	Nil	Nil
Mr. R. Jagadeeswara Rao	Non-Executive Director	4	2	Yes	1	1	1
Ms. A. Harini	Non - ExecutiveDirector	4	4	Yes	1	Nil	Nil
Mr.VVinod Kumar Valipireddy	Independent Director	4	4	Yes	1	3	Nil
Mr. Venkata Anil Kumar Ambati	Indipendent Director	4	4	Yes	Nil	1	1
Mr. Pandrangi Radha Kishore ²	Indipendent Director	4	2	Yes	Nil	1	1
Mrs. Sunita Choudhary ³	Indipendent Director	4	1	Yes	Nil	1	1

@ Note: Excluding Directorship in Foreign Companies and Companies incorporated u/s.8 of Companies Act, 2013.

1. Only Audit Committee and Shareholders Relationship Committee positions.
2. Ceased to be as Independent Director of the Company w.e.f. 30.10.2015
3. Co-opted as an Additional Director w.e.f.13-02-2016.

MEETING OF INDEPENDENT DIRECTORS:

A separate meeting of Independent Directors was held on 13th February 2016 interalia to review the performance of the Non-Independent Directors and the Board as a whole, review the performance of Chairperson of the Company and assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

3. COMMITTEES OF DIRECTORS:

A. Audit Committee:

The Committee is empowered with the role and powers as prescribed under Regulation 18 of SEBI (LODR) Regulations, 2015 and section 177 of the Companies Act, 2013. The Committee also acts in terms of reference and directions of the Board from time to time.

The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of meetings held	No. of Meetings attended
1	Pandangi Radha Kishore§	Chairman	4	2
2	V.Vinod Kumar Valipireddy	Member	4	4
3	Venkata Anil Kumar Ambati	Chairman	4	4
4	Sunita Choudhary*	Member	4	1

§ Ceased to be as Independent Director w.e.f. 30th October, 2015

* Appointed as additional director w.e.f. 13th February, 2016

Chairman of the Audit Committee also attended the last Annual General Meeting of the Company.

Audit Committee meetings were held during the year under review on 30th May, 2015, 14th August, 2015, 14th November, 2015 and 13th February, 2016.

The necessary quorum was present at all the meetings.

B. Stakeholders' Relationship Committee:

The present composition of the **Stakeholders' Relationship Committee** (Shareholders/ Investors grievances Committee) is as under:

Name of the Director	Designation
V Vinod Kumar Valipireddy	Chairman
Mr. L.Srinath Reddy	Member

The Committee has been delegated with following powers:

- To review and redress shareholder / investor's complaints etc. relating to transfer of shares, non-receipt of balance sheet/ annual reports, non-receipt of declared dividends etc.
- To approve transfer and transmission and issue of duplicate/fresh share certificates.
- To consolidate and sub-division of share certificates etc.

- To redress, approve and dispose of any other complaint, transaction and request etc. received from any shareholder of the Company and investor in general

M/s Venture Capital and Corporate Investments Private Limited, the Registrar and Share Transfer Agents has been delegated the power to process the transfer and transmission of shares. The share transfers are processed within the time prescribed under the statute from the date of request in case of shares held in physical form. There were no pending share transfers and un-resolved shareholders' grievances pertaining to the Financial Year ended 31st March, 2016.

Name and designation of Compliance Officer:

Mrs. Sunitha Bora, Company Secretary is appointed to act as Compliance Officer as per Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchanges.

Email id for investor grievances: cs@raminfo.com

Number of shareholders' complaints received so far:

During the year ended 31 March 2016, the Company has not received any Complaints and there were no pending complaints as at the year end.

Number not solved to the satisfaction of shareholders: Nil

Number of pending complaints: Nil

C. Nomination and Remuneration Committee:

The Committee is empowered with the role and powers as prescribed under Regulation 19 of SEBI (LODR) Regulations, 2015, section 178 of the Companies Act, 2013 and in the Nomination & Remuneration Policy of the Company. The Committee also acts in terms of reference and directions of the Board from time to time.

S.No.	Name of the Director	Nature of Directorship	Designation
1	Venkata Anil Kumar Ambati	Independent Director	Chairman
2	V Vinod Kumar Valipireddy	Independent Director	Member
3	Pandurangi Radha Kishore§	Independent Director	Member
4	Sunita Choudhary*	Independent Director	Member

§ Ceased to be as Independent Director w.e.f. 30th October, 2015

* Appointed as additional director w.e.f. 13th February, 2016

There were no severance fees, stock option plan or performance linked incentive for Executive / Non-Executive Directors. The Managing Director was appointed for a period of 3 years as per the terms and conditions mentioned in the respective resolutions passed by the Members of the Company in the General Meetings. The Nomination and Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Other Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendations to the Board and acts in terms of reference of the Board from time to time.

Nomination and Remuneration policy:

The Nomination and Remuneration Policy is available on the Company's website at <http://www.raminfo.com/investor/Policies/Remuneration-Policy.pdf>

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully

- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually. The performance evaluation of the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The performance evaluation of the Chairman of the Company was also carried out by the Independent Directors, taking into account the views of the Executive Director and Non-Executive Directors. The Directors expressed their satisfaction with the evaluation process

The details of remuneration paid during the year to the Managing Director is as follows:

Details of Payment	(Rs.in lakhs)
Salary	31.00
Allowances, Perquisites & others	13.40
Total	44.40

Managing Director is also eligible for the Leave encashment, Leave Travel Concession, Gratuity, Superannuation and other benefits in terms of his appointment and rules of the Company.

During the year, the Non Executive Directors were paid only sitting/ consultancy fee for attending board and committee meetings for providing professional advise. Other than the sitting and consultancy fees (if any paid on professional service) to Non-Executive Directors, there was no material pecuniary relationship or transactions with the Company. The Company has not issued any stock options to its Directors/Employees.

4 General Body Meetings:

Year	Place of Meeting	Date & Time	Special Resolutions
2014-15	Best Western Jubilee Ridge, Plot No. 38 & 39, Kavuri Hills, Road No. 36, Jubilee Hills, Hyderabad - 500032	29-09-2015 09.30 A.M.	1. Adoption of New Articles as per the New Companies Act, 2013. 2. Re-appointment of Managing Director for a period of 3 years w.e.f. 1 st September, 2015 and Increase in Remuneration.
2013-14	Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad – 500 018.	10-09-2014 11.00 A.M.	1. Re-appointment of Mr. L. Srinath reddy as managing Director of the Company for a period of 3 years w.e.f. 16 th August, 2014 and increase in Remuneration. 2. Change in Name of the Company from Ram Informatics Limited to Raminfo Limited.

			3. Pursuant Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013. 4. Pursuant Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013.
2012-13	Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad – 500 018.	27-06-2013 10.00 A.M.	a) Appointment of Mr. Suraneni Butchi Ramakumar as a Whole-time Director of the company for a period of 5 years with effect from 14 th March, 2013

(i) During the last three years the following Extra-Ordinary General Meetings were held:

Year	Date	Time	Venue of the meeting	Special Resolutions
2015-16	-	-	-	-
2014-15	-	-	-	-
2013-14	15 th October, 2013	11.00 A.M	.Registered Office, Hyderabad	a) Approval for Appointment and Remuneration of Mr. L.Srinath Reddy as Managing Director w.e.f.16 th August, 2013.

5. DISCLOSURES:

a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of company at large

During the year 2015-16, there was no materially significant related party transaction which had potential conflict with the interests of the Company at large. The details of the related party transactions are disclosed in the notes on accounts forming part of the Annual Report.

b. Details of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years

There were no instances of non-compliance, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

c. Whistle Blower policy and affirmation that no personnel has been denied access to the Audit Committee

The Company has framed a Whistle Blower Policy with a view to provide a vigil mechanism for Directors and Employees of the Company to report genuine concerns about unethical behavior, any wrongdoings, actual or suspected fraud or violation of the Company's Code of Conduct, legal or regulatory requirements and to provide direct access to the Chairperson of the "Audit Committee" in appropriate or exceptional cases, to provide adequate safeguards for protection of Employees and Directors from victimization or unfair treatment and ensure that frivolous accusations are not made.

d. The Audit Committee periodically reviews the functioning of the Whistle Blower Mechanism.

No personnel have been denied access to the Audit Committee. Whistle Blower Policy is uploaded on the website of the Company at: <http://www.raminfo.com/investor/policies/Whistle-Blower-Policy-2014.pdf>

The Whistle Officer has not received any complaint for the financial year ended 31 March 2016.

e. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges. During the year under review, there is no audit qualification in your Company's financial statements. Your Company continues to adopt best practices to ensure regime of unqualified financial statements from non-mandatory requirements.

f. Policy for determining 'material subsidiaries'

Regulation 16(1) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 defines a "material non-listed Indian subsidiary" as an unlisted subsidiary, incorporated in India, whose income or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated income or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year. Under this definition, the Company did not have any "material non-listed Indian subsidiary" during the year under review.

The Subsidiary of the Company functions independently, with an adequately empowered Board of Directors. For more effective governance, the Minutes of Board Meetings of Subsidiary of the Company are placed before the Board of Directors of the Company for their review.

g. Disclosure of Accounting Treatment in preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

h. Code for Prevention of Insider Trading Practices

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended from time to time (the "old Regulations") the Company has framed a Code of Conduct for prevention of Insider Trading.

The Securities and Exchange Board of India (SEBI) on 15 January 2015 notified the SEBI Prohibition of Insider Trading) Regulations, 2015 (the "new Regulations") which have come into force from 14 May 2015, thereby revamping the two-decade old Regulations. In accordance with the provisions of the new Regulations, the Company has formulated Code of Fair Disclosure and Code of Conduct to Regulate, Monitor and Report Trading by Insiders.

The Code of Conduct to Regulate, Monitor and Report Trading by Insiders has been formulated to regulate, monitor and ensure reporting of trading by the Employees and Connected Persons designated on the basis of their functional role in the Company towards achieving compliance with the new Regulations and is designed to maintain the highest ethical standards of trading in Securities of the Company by persons to whom it is applicable.

The Code of Conduct is posted on the website of the Company under Investors Section at: <http://www.raminfo.com/investor/Code-of-Conduct>.

i. Management Discussion and Analysis Report

The Report on Management Discussion and Analysis is annexed to the Directors' Report and forms part of this Annual Report.

j. Proceeds from public issues, rights issue, preferential issues, etc.

During the year, there were no proceeds from public issues, rights issues, preferential issues etc.

k. CEO Certification:

As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and CFO of the Company have certified the Financial Statements for the year ended 31 March 2016 before their submission to the Board. The Managing Director and CFO also furnish quarterly certification on Financial Statements while placing the Financial Statements before the Board in terms of Regulation 17(8). The Annual Certificate given by the Managing Director and CFO forms part of the Annual Report.

l. Relationship inter-se among directors:

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, none of the directors is related to each other.

m. Familiarization program of ID

The Company conducted familiarization program for the Independent Directors to familiarize them to their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Company also conducted a separate programme on the latest SEBI Regulations to promote training to the Directors to ensure that the Board Members are kept up to date.

6. MEANS OF COMMUNICATION:

1. Quarterly results:

The quarterly results of the Company are published in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in widely circulated newspapers namely The Financial Express (English daily) and Nava Telangana (Telugu daily).

Quarterly financial results are forthwith announced to the Stock Exchanges as per the proforma prescribed by the listing Regulations.

2. Newspapers wherein results normally published:

Quarterly/Half Yearly / Annual Audited Results are published in widely circulated newspapers viz., The Financial Express (English daily) and Nava Telangana (Regional Newspaper – Telugu Daily).

3. Any website, where displayed:

Quarterly/Half Yearly / Annual Audited Results, Annual Reports, Announcements, Investor information, Policies etc are displayed on the Company's website: www.raminfo.com under the section Investors.

4. Management Discussion and Analysis forms part of this Annual Report.

7. GENERAL SHAREHOLDER'S INFORMATION
A. Annual General Meeting

Date and Time	Friday, 30 th Day of September, 2016 at 9.30 AM
Venue	Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad - 500033
Last Date of Proxy forms submission	9.30 AM on 28 th September, 2016

B. Financial Year : 1st April 2015 to 31st March 2016.

C. Book Closure : 23.09.2016 to 30.09.2016 (both days inclusive)

D. Listing on Stock Exchanges : BSE Limited, P.J.Towers, Dalal Street, Mumbai.

E. Stock Code

Name of the Stock Exchange	Stock Code	Scrip Code
Bombay Stock Exchange Limited	530951	RAMINFO
Demat ISIN No. for CDSL & NSDL	INE357B01022	

The Company's shares are listed on the BSE Limited (BSE). The listing fee for the year 2015-2016 has been paid to above said Stock Exchange.

E. Market Price Data & Share Performance of the Company:

Trading details such as monthly High, Low and trading volumes of the Company's Equity Shares took place during the last financial year 2015-2016 at BSE Limited are given below:

Month	BSE		
	High (Rs.)	Low (Rs.)	Volume
April, 2015	40.00	26.55	3,553
May, 2015	43.90	29.15	3,878
June, 2015	41.75	28.90	47,965
July, 2015	37.95	27.40	60,813
August, 2015	33.05	23.25	7,033
September, 2015	35.35	26.65	7,478
October, 2015	34.60	24.30	30,130
November, 2015	36.00	27.55	871
December, 2015	33.80	24.85	16,697
January, 2016	39.05	29.05	19,471
February, 2016	36.60	24.50	13,941
March, 2016	37.50	27.55	18,598

G. Distribution of Equity Shares as on 31st March 2016

No. of shares	Holders		Amount	
	Number of holders	Holding % To Total shares	In Rs	% To Total
Upto - 5000	7119	97.16	2932010	4.67
5001 - 10000	77	1.05	601030	0.96
10001 - 20000	44	0.60	638110	1.02
20001 - 30000	11	0.15	268500	0.43
30001 - 40000	8	0.11	266880	0.42
40001 - 50000	6	0.08	275680	0.44
50001 - 100000	8	0.11	525350	0.84
100001 and above	54	0.74	57298840	91.23
Total	7327	100.00	62806400	100.00

h. Shareholding Pattern as on 31st March, 2016

Category	No. of Shares held	% of Capital
Indian Promoters	2098258	33.41
Banks, Financial institutions, Insurance Companies & Mutual Funds	570	0.01
Foreign Institutional Investors	0	0.00
Indian Public & HUFs	3259020	51.88
Private Corporate Bodies	837648	13.34
NRIs /OCBs/ FCBs	82911	1.32
Others	2233	0.04
Total	6280640	100.00

I. Registrar and Share Transfer Agent/ Common Agency for Share Registry work:

M/s. Venture Capital and Corporate Investments Private Limited

12.10.167, Bharat Nagar, Hyderabad – 500 018

Phone No. 040-23818475/476, Fax No. 040-23868024 E-mail: info@vccilindia.com

The Company periodically gets audited the operations of share transfer agent.

J. Share Transfer System:

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 10 days from the date of receipt provided the documents are complete in all respects.

K. Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open accounts with the depository participant registered with both depositories.

L. Address for Correspondence:

Raminfo Limited, Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A-22/1, Road No.92, Jubilee Hills, Hyderabad-500033 Phone No. 040-2354 1894, Fax: 040-23558240.

For and on behalf of the Board

Place: Hyderabad
Date: 12.08.2016

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Director
DIN: 00062695

Managing Director's and CFO's Certification

We have reviewed the financial statements read with the cash flow statement of Raminfo Limited for the year ended 31st March, 2016 and that to the best of our knowledge and belief, we state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
- (ii) These statements present true and fair view of the company's affairs and are in compliance with current Accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluating the effectiveness of internal control systems of the Company and have disclosed to the Auditors and Audit Committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the Auditors and Audit Committee :
 - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements and
 - (ii) There are no instances of fraud involving the management or an employee.

Place: Hyderabad
Date: 30.05.2016

Sd/-
K.Vara Prasad
CFO

Sd/-
L.Srinath Reddy
Managing Director

Declaration by the Managing Director

I, L.Srinath Reddy, Managing Director, hereby declare that the Company has received the declarations from all the Board Members and Senior Management Personnel affirming compliance with Code of Conduct for Members of the Board and Senior Management for the year 2015-2016.

Place: Hyderabad
Date: 12.08.2016

L.Srinath Reddy
MANAGING DIRECTOR

PRACTICING COMPANY SECRETARY'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
RAMINFO Limited
3rd Floor, Aakanksha
8-2-293/82/J III/564A/22/1
Road No.92, Jubilee Hills
Hyderabad-34

We have examined the compliance of Corporate Governance by RAMINFO LIMITED, (the "company") for the financial year ended on 31st March 2016, as stipulated in clause 49 of the Listing Agreement of the said company with the concerned Stock Exchanges as well as the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is exempted from the compliance of said clause 49 as per the SEBI Circular No.CIR/CFD/Policy cell/7/2014 dated 15, September, 2015 as the Company's paid-up equity capital and net worth as on 31st March, 2016 is less than the specified limits thereunder. However, as a policy the Company is complying with provisions of clause 49 of the Listing Agreement as well as the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for better corporate governance.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedure and implementation thereof, adopted by the company for ensuring compliance with the condition of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and to the explanation given to us and based on the representations made by the Directors and the Management we certify has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the efficiency or effective with which the management the affairs of the company.

Place: Hyderabad
Date: 12-08-2016

D.S.RAO
Practicing Company Secretary
CP.No: 14487

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF RAMINFO LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **RAMINFO LIMITED** ("the Company"), which comprise the Balance Sheet as at 31/03/2016, the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order u/s 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet of the state of affairs of the Company as at 31/03/2016; and

- b. In the case of the Statement of Profit & Loss of the Profit for the year ended on that date
- c. In the case of the Cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31/03/2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has considered the impact of pending litigations, on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

Date : 30/05/2016
 Place :Hyderabad

(Sd/-)
Vara Prasad P.V.S
 Partner
 M.No. :201010
 FRN:0071175

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in Paragraph 2 (f) under “Report on other legal and regulatory requirements of our report of even date”)

Report on the internal financial controls over financial reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“The Act”).

We have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** (“the Company”), as of 31-03-2016 in-conjunction with our report of the standalone financial statement of the company for the year ended on that date.

Management’s Responsibility for internal financial controls

The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting (The “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safe-guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the standards on auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting:

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management

and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S

Partner

M.No. :201010

FRN:007117S

Date : 30/05/2016

Place :Hyderabad

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets, except for furniture and fixtures where the records are maintained for group of similar assets and not for each individual asset.
(b) Fixed assets have been physically verified by the management during the year in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no major discrepancies were noticed on such verification.
(c) According to the information and explanations given to us, the company doesn't own any immovable properties, hence this clause is not applicable.
2. The management has conducted physical verification of inventory at reasonable intervals during the year and the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. According to the information and explanations given to us no major discrepancies were noticed on such verification.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanations given to us, the company has not granted any loans to directors and the company has complied with the provisions of section 186 of the companies Act, 2013 in respect of investment in subsidiaries as applicable.
5. No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed thereunder have been accepted by the Company.
6. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (l) of section 148 of the Companies Act for the products of the company.
7. (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and other statutory dues have been deposited with the appropriate authorities though there has been a slight delay in a few cases.

According to the information and explanations given to us, undisputed dues in respect of including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities and other statutory dues which were outstanding at the year end for a period of more than six months from the date they became payable are as follows:

Related To	Authority	Financial Year	Amount (In Lakhs)	Remarks
Service Tax	Central Board of Excise and Customs	2015-16	24.50	NIL
TDS	Income Tax Dept-TDS	2015-16	13.03	NIL

- (b) Disputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues are as follows:

Related To	Authority where case is pending	Financial Year	Disputed amount (In Lakhs)	Remarks
Provident Fund	High Court of Andhra Pradesh	2006-07 to 2009-10	37.65	WP No. 717/2012 dated 06.01.2012
Service Tax	Appellate Authority, Bangalore	2006-07 to 2010-11	171.56	NIL
Provident Fund	PF Authorities	1996-97 to 2013-14	63.71	Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable. The Company has contested before the concerned authorities.
Income Tax	Income Tax (Appeals)-3,	2012-13	43.70	Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad.

- (c) No amount is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under.
8. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank.
 9. To the best of our knowledge and according to the information and explanations given to us, the company has not raised further public offer (including debt instruments). During the year, the company has not raised any term loans.
 10. Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on the company or by the company has been noticed or reported during the course of our audit.

11. In our opinion and according to the information and explanations given to us, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the company is in compliance with section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
14. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the company.
15. In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable.
16. The company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S

Partner

M.No. :201010

FRN:007117S

Date : 30/05/2016

Place :Hyderabad

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Figures as at end of Current Year Ended on March 31, 2016	Figures as at end of Previous Period Ended on March 31, 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.0	62806	62806
	(b) Reserves and surplus	4.0	20219	10595
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5.0	1138	1673
	(b) Long-term provisions	5.1	444	655
	(c) Other Long-term liabilities	5.2	16825	-
4	Current liabilities			
	(a) Short-term borrowings	6.0	17023	4527
	(b) Trade payables	7.0	50786	27515
	(c) Other current liabilities	8.0	12775	9097
	(d) Short-term provisions	9.0	4616	2914
	TOTAL		186632	119783
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	10.0	11344	11854
	(ii) Intangible assets		-	-
	(iii) Intangible assets under development	10.1	10727	6487
	(b) Non-Current Investments	11.0	128	-
2	Current assets			
	(a) Inventories	12.0	11012	-
	(b) Trade receivables	13.0	89477	55243
	(c) Cash and cash equivalents	14.0	2143	11250
	(d) Short-term loans and advances	15.0	22447	19904
	(e) Other current assets	16.0	39354	15044
	TOTAL		186632	119783
	See accompanying notes forming part of the financial statements			

As per our report of Even Date

for VARA PRASAD & ASSOCIATES

Chartered Accountants

(Sd/-)

Varaprasad PVS

Partner

M.No.: 201010

FRN:007117S

For and on behalf of the Board

(Sd/-)

L. Srinath Reddy
Managing Director

(Sd/-)

P.S. Raman
Director

(Sd/-)

B. Sunitha
Company Secretary

Place : Hyderabad

Date : 30.05.2016

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ In Thousands)

Sl.No.	Particulars	Note No.	Current Year ended on March 31,2016	Previous Year Ended on March 31,2015
1	Revenue from operations (gross)	17.0	226922	128710
2	Other income	18.0	2267	844
	Total Revenue (1+2)		229190	129554
3	Expenses			
	(a) Change in Inventories of finished goods, work-in-progress and stock-in-trade	19.0	(11012)	-
	(b) Purchases	20.0	59120	2017
	(c) Development & Maintenance	21.0	116454	71730
	(d) Employees' benefits	22.0	26566	21281
	(e) Finance costs	23.0	3202	379
	(f) Administrative & Other expenses	24.0	16052	6890
	(g) Depreciation and amortisation	10.0	3110	4970
	(h) Bad Debts		7495	18776
	(i) Doubtful Debts Provision		(1800)	(8635)
	(j) Loss on disposal / Scrap of fixed assets		27	1684
4	Total Expenses		219213	119092
5	Profit before exceptional and extraordinary items and tax (3- 5)		9977	10462
6	Exceptional items (Expenses/Income)		176	(1145)
7	Profit before extraordinary items & tax		9801	11607
8	Extraordinary items		-	-
9	Profit before tax (8 ± 9)		9801	11607
10	Tax expense:		176	-
	(a) Current Tax		1855	566
	(b) MAT Credit		(1679)	(566)
11	Profit (Loss) for the Period (After Tax)		9624	11607
	Earnings per Equity Share			
	(a) Basic (Face value of each eq. share is Rs.10/-)		1.53	1.85
	(b) Diluted		1.53	1.85
	See accompanying notes forming part of the financial statements			

As per our report of Even Date

for VARA PRASAD & ASSOCIATES

Chartered Accountants

For and on behalf of the Board

(Sd/-)

Varaprasad PVS

Partner

M.No.: 201010

FRN:007117S

(Sd/-)

 L. Srinath Reddy
 Managing Director

(Sd/-)

 P.S. Raman
 Director

(Sd/-)

 B. Sunitha
 Company Secretary

 Place : Hyderabad
 Date :30.05.2016

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

A	Cash flow from operating activities	2016	2015
		₹ In Thousands	₹ In Thousands
	Net Profit / (Loss) before extraordinary activities	9977	10462
	Adjustments for:		
	Loss on sale of Asset/Assets Written Off	27	1684
	Depreciation	3110	4970
	Current Tax	(176)	
	Interest Expenses	3202	379
	Investment Income (interest)	(314)	(289)
	Operating profit / (loss) before working capital changes	15825	17206
	(Increase)/Decrease in Trade and other Receivables	(34234)	(5263)
	(Increase)/Decrease in other current assets	(24310)	(1668)
	(Increase)/Decrease in Inventories	(11012)	-
	(Increase)/Decrease in Trade and other payables	28651	12038
	Decrease/Increase in Loans and advances	(2543)	(4880)
	Cash generated from operations	(27623)	17433
	Extra-ordinary Items	(176)	-
	Net cash From Operating Activities	(27799)	17433
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(6893)	(12007)
	Sale proceeds of Fixed Assets	25	291
	Investments	(128)	-
	Interest received	314	289
	Net cash from Investing Activities	(6682)	(11427)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase in Share Capital	-	-
	Decrease in Share Application Money	-	-
	Increase/ (Decrease) in secured Loans	16080	(373)
	Increase in unsecured Loans	12496	3032
	Receipt/(Repayment) of long term borrowing	-	-
	Interest Paid	(3202)	(379)
	Net cash from Financing Activities	25374	2280
D	Net Increase / (decrease) in cash and cash equivalent (A+B+C)	(9107)	8286
	Opening cash and cash equivalents	11250	2964
	Closing cash and cash equivalents	2143	11250

As per our report of Even Date
for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S
For and on behalf of the Board

(Sd/-)

L. Srinath Reddy
Managing Director

(Sd/-)

P.S. Raman
Director

(Sd/-)

B. Sunitha
Company Secretary
Place : Hyderabad
Date : 30.05.2016

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1994PLC017598. The company is engaged in the business of Software development, e-governance projects etc.,

2.0 SIGNIFICANT ACCOUNTING POLICIES:**2.1 Accounting conventions:**

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, in accordance with Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 & Accounting Standards notified by the Central Government under the Companies (Accounting Standards) Rules, 2006.

2.2 Use of estimates:

The presentations of financial statements are in conformity with the Generally Accepted Accounting Principles which require estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

2.3 Revenue recognition:

- a. Revenue is recognized upon rendering the services to customers as per the invoice raised on milestone basis as per the contracts, in cases of customized application development projects; on completion of installation and acceptance by customer incase of software products and on time and material basis for onsite projects.
- b. In case of e-governance projects, revenue is recognised on POS basis periodically.

2.4 Fixed assets:

Fixed assets are stated at cost of acquisition/purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses etc. up to the date the asset is ready for its intended use.

2.5 Depreciation:

- 2.5.1** Depreciation on fixed assets is provided on Straight Line Method at the following useful life specified in Schedule II of the Companies Act, 2013.

Category	Useful Life considered by company (years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems - other than servers	3
Computer Systems - Servers	6
Electrical Installations	10
Vehicles	6
Building	3

- 2.5.2** Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.

2.6 Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.7 Foreign currency transactions:

2.7.1 Foreign currency transactions are generally recorded on the basis of exchange rates prevailing on the date of their occurrence. Net exchange gain or loss resulting in respect of Foreign Exchange transactions settled during the period is recognised in the statement of Profit & Loss.

2.7.2 Foreign currency assets and liabilities (other than those covered by forward contracts) as on the Balance Sheet date are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange differences arising thereon, is adjusted to the cost of fixed assets or charged to the Profit and Loss Account, as the case may be.

2.7.3 In case of transactions covered by forward contracts, the differences between the contract rate and exchange rate prevailing on the date of the transaction is adjusted to the cost of assets or recognized as income or expenses over the life of the contract, as the case may be.

2.8 Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.9 Taxes on income:

2.9.1 Current year charge:

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961, as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year.

2.9.2 Deferred tax:

Deferred income tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantially enacted as on the Balance Sheet date.

2.10 Provisions, contingent liabilities and contingent assets:

2.10.1 Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

2.11 Cash Flow Statement:

2.11.1 Cash flows are reported using the indirect method, whereby a profit before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

2.12 Employees Retirement benefits:

2.12.1 Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous

Provisions Act, 1952 and charged to Profit and Loss Account.

2.12.2 The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.12.3 The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.13 Intangible Assets:

2.13.1 Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised over a period of 4 years.

2.13.2 Intangible assets, that are self-generated, are accounted for at cost and amortised over a period of 4 years.

2.14 Earnings per Share:

2.14.1 Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basis earning per share and also the weighted average number of equity shares, which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

2.15 Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted by the company.

2.15.1 Inter segment revenue has been accounted for based on the transaction price agreed to between segments which is primarily market based.

2.15.2 Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the company as a whole and are not allocable to segments on a reasonable basis, have been included under "Un-allocated corporate expenses net of un-allocated income".

2.16 Non-Current Investments:

Long Term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016:

The previous year figures have been re-grouped/re-classified, wherever necessary to confirm to the current year presentation.

3.0 SHARE CAPITAL:

Particulars	As at 31 March , 2016		As at 31 March, 2015	
	Number of shares	₹ In Thousands	Number of shares	₹ In Thousands
Authorised				
-Equity shares of Rs.10 each	15000000	150000	15000000	150000
Issued				
-Equity shares of Rs.10 each	6280640	62806	6280640	62806
Subscribed & Fully Paid Up				
Equity shares of Rs.10				
each fully paid	6280640	62806	6280640	62806
Total	6280640	62806	6280640	62806

3.1 The Details of Shareholders holding more than 5% shares are set out below:

Name of Equity Shareholder	As at 31 March , 2016		As at 31 March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Coingen Tech Solutions Pvt. Ltd.	545774	8.69	545774	8.69
RRAS Technologies Private Limited	2098258	33.41	2093650	33.33

3.2 The reconciliation of the number of shares outstanding as at Balance Sheet date is set out below:

Particulars	As at 31-03-2016		As at 31-03-2015	
	Equity Shares		Equity Shares	
	Number	₹ In Thousands	Number	₹ In Thousands
Shares outstanding at the beginning of the year	6280640	62806	6280640	62806
Shares Issued during the year	-	-	-	-
Shares Reduced (As per the Scheme approved by Hon'ble High Court of Andhra Pradesh)	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	6280640	62806	6280640	62806

3.3 Terms/Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

4.0 RESERVES AND SURPLUS & PROFIT AND LOSS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Profit & Loss Account		
Opening balance	10595	(1012)
Deferred Tax written Off	-	-
Less: Reduction of Loss (As per the Scheme of Restructure approved by Hon'ble High Court of Andhra Pradesh)		
(+) Net Profit/ (Net Loss) for the current year	9624	11607
Closing balance	20219	10595

NON CURRENT LIABILITIES:
5.0 LONG TERM BORROWINGS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
a) Secured Loans:		
Vehicle Loan from HDFC Bank	1138	1673
Total	1138	1673

Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. This loan is repayable @ 10.50% towards interest and payable in 60 EMI's @ 57100/- PM commencing from Feb 2014

5.1 LONG TERM PROVISIONS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
b) Provision for employee benefits:		
Gratuity (Unfunded)	340	551
Leave Encashment (unfunded)	104	104
Total	444	655

5.2 OTHER LONG TERM LIABILITIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Security Deposits:		
A G S Management Services Pvt Ltd	12500	-
AP Meeseva Franchisees	4325	-
Total	16825	-

6.0 SHORT - TERM BORROWINGS - SECURED & UNSECURED:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Secured		
Vehicle Loan from HDFC Bank - Current maturities of Long term debt	535	481
Overdraft - Punjab National Bank	13239	4045
Unsecured		
From Companies (Security Deposits)	3250	-
Total	17023	4527

HDFC Loan: Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. EMI's due in the ensuing financial year are considered as current liabilities

Overdraft - Punjab National Bank: Primary security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt. Ltd (Promoter Company), Managing Director of the company and his relative. This facility is also secured by the immovable properties of other parties.

Security Deposit of Rs.32.50 lacs received from AGS Management Service Pvt. Ltd and the same is repayable after 6 months

7.0 TRADE PAYABLES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Trade payables: For Expenses & Services	50786	27515
Total	50786	27515

8.0 OTHER CURRENT LIABILITIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) TDS	3824	3172
(b) Service Tax	4357	5801
(c) PF and Other Statutory Dues	4593	124
Total	12775	9097

9.0 SHORT TERM PROVISIONS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
a) Provision for Employees Benefits:		
Provision for Salaries & Wages	2942	2019
b) Other Provisions:		
PF & ESI Payable	970	554
Provision for Gratuity	397	84
Provision for Leave Encashment	307	257
Total	4616	2914

FIXED ASSETS:**10.0 TANGIBLE ASSETS:**

S.No.	Description	Gross Block					Depreciation				Net Block		
		As at 01.04.2015	Additions	Deletions	Sales	As at 31.03.2016	Up to 01.04.2015	For the Year	Deletions	Adjustment on Account	upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Plant & Machinery	10228	2507	-	-	12734	8411	833	-	-	9244	3490	1817
2	Electrical installations	1491	-	-	-	1491	119	140	-	-	259	1232	1372
3	Office Equipment	1127	95	-	-	1222	339	258	-	-	597	625	788
4	Furniture & Fixtures	5797	50	-	-	5847	2214	869	-	-	3083	2763	3583
5	Vehicles	4484	-	-	1043	3441	1913	469	991	-	1392	2049	2571
6	Building - Other	2043	-	-	-	2043	319	541	-	-	860	1184	1724
	Total	25169	2652	-	1043	26778	13315	3110	991	-	15435	11344	11854

10.1 INTANGIBLE ASSETS UNDER DEVELOPMENT:

S.No.	Description	Gross Block				Depreciation				Net Block			
		As at 01.04.2015	Additions	Deletions	Sales	As at 31.03.2016	Up to 01.04.2015	For the Year	Deletions	Adjustment on Account	upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Banking Software Products (WIP)	6487	749	-	-	7237	-	-	-	-	-	7237	6487
2	Mobile Meesava (WIP)	-	3491	-	-	3491	-	-	-	-	-	3491	-
	Total	6487	4240	-	-	10727	-	-	-	-	-	10727	6487

11.0 NON-CURRENT INVESTMENTS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Other Investments:		
Equity Shares (at cost)		
(i) Edukkan Info Solutions Pvt Ltd (2600 Equity shares of face value of Rs.10/- Fully paid)	26	-
(ii) Kyosk Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- Fully paid)	51	-
Investment in Subsidiary Companies:		
(i) RAMDYP Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- Fully paid)	51	-
Total	128	-

12.0 INVENTORIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(Valued at the lowest of cost or Market Value) (As Verified & valued by the management)		
APMSIDC Health Cards	7779	-
Un-billed ITES - Work-in-Progress		
Kyosk - Project	3233	-
Total	11012	-

13.0 TRADE RECEIVABLES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Trade receivables outstanding for a period less than six months from the date they were due for payment Unsecured considered good	22610	26845
Sub Total (a)	22610	26845
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured - considered good Unsecured - Considered doubtful	66867 14678	28398 16478
Sub Total	81545	44876
Less: Provision for doubtful debts	14678	16478
Sub Total (b)	66867	28398
Total (a+b)	89477	55243

14.0 CASH AND CASH EQUIVALENTS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Cash and cash equivalents		
(a) Balances with banks		
with Scheduled Bank in Current Accounts	2029	11226
(b) cash on hand	114	23
Total	2143	11250

15.0 SHORT TERM LOANS AND ADVANCES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(Unsecured, considered good)		
(a) Prepaid Expenses	164	110
(b) Balance with Revenue Authorities		
- Income tax Refund	15362	15395
(c) VAT Credit	1043	201
(d) MAT Credit	5877	4198
Total	22447	19904

16.0 OTHER CURRENT ASSETS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Security Deposits	3506	3966
(b) Bank Guarantee FDRs	20461	690
(c) Advance for Fixed Assets	1097	1097
(d) Advance to staff	13	72
(e) Advance to service providers	14277	9219
Total	39354	15044

17.0 REVENUE FROM OPERATIONS:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Sale of Services:		
(a) Software Sales/Services - Exports	37824	18118
(b) Software Sales/Services - Domestic	115432	108399
Sale of Goods:		
(a) Sale of Goods - Domestic	73666	2192
Total	226922	128710

18.0 OTHER INCOME:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Interest on Deposits & Other Income	314	289
(b) Interest Received from Others	577	488
(c) Miscellaneous Receipts	1376	68
Total	2267	844

19.0 CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Opening Stock	-	-
Less: Closing Stock		
APMSIDC Health Cards	7779	-
Kyosk - Project	3233	-
Total	(11012)	-

20.0 PURCHASE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Purchase - Goods	59120	2017
Total	59120	2017

21.0 DEVELOPMENT & MAINTENANCE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Software Consultancy	5120	16804
(b) Manpower services	62425	14006
(c) Repairs - Equipment	-	1015
(d) Meeseva Operational Charges	44362	38694
(e) Communication Expenses	675	447
(f) Electricity	526	654
(g) SMS Charges	112	110
(h) Development Exp (Kyosk Project)	3233	-
Total	116454	71730

22.0 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Salaries and incentives	18445	15735
(b) Directors' Remuneration	4440	3401
(c) Contributions to - PF & ESI	1647	1193
(d) Staff welfare expenses	1212	760
(e) Gratuity	554	(1)
(f) Leave Encashment	268	193
Total	26566	21281

23.0 FINANCE COST:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Interest expense	3202	379
Total	3202	379

24.0 TOTAL OF ADMIN & OTHER EXP:**24.1 ADMINISTRATIVE & OTHER EXPENSES:**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Selling Admn & Other Exps:		
(a) Advertisement	56	51
(b) Legal and professional Charges	359	591
(c) PF Damages	4237	-
(d) Insurance Travel	-	5
(e) Printing & Stationery	2717	752
(f) Rent, Rates & Taxes	2615	1754
(g) Subscriptions, Books & Periodicals	11	12
(h) Travelling and conveyance	1714	2261
(i) Business Promotion	16	27
(j) AGM & EGM Expenses	24	37
(k) Processing Charges	1	67
(l) Insurance - Vehicle	59	148
(m) Bank Guarantee Charges	-	67
(n) Forex Fluctuations	-	101
(o) Security Charges	130	63
(p) Repairs & Maintainance	713	-
(q) Power & Fuel	40	-
(r) Transpotation	2101	-
(s) Other Expenses	959	654
Total	15752	6590

24.2 AUDITOR'S REMUNERATION:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Statutory Audit Fee	200	200
(b) Tax Audit Fee	100	100
Total	300	300

24.0 TOTAL OF ADMIN & OTHER EXP (24.1 + 24.2) **16052** **6890**

25.0 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Contingent liabilities		
Bank Guarantees : Margin money deposit of Rs. 6.90 lacs kept with the bank - Including accrued Interest	3086	3086
Provident Fund: The demand from PF Authorities for Rs.39.06 lacs is disputable and not provided. The Company has filed appeal with the Honorable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	3765	3765
Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable and not provided. The Company is contesting before the concerned authorities.	6371	6371
Service Tax: Service Tax Liability as per the Order dt 20.09.2011 of Hyderabad II Commissionerate, Hyderabad vide OR.No. 62/2010 which includes Service Tax Liability Rs. 83.91 lacs and penalty of Rs.87.65 lacs) The Company preferred an appeal before the Appellate Authority, Bangalore.	17156	17156
Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad. The assessing officer adjusted TDS refundable of Rs.2193.71 against the said tax on regular assessment and raised a demand for Rs.2176.17.	4370	-
TOTAL	34748	30378

26.0 EARNINGS PER SHARE:

	2016	2015
Profit/(Loss) after tax as per Profit and Loss Account (Rs In Thousands)	9624	11607
Number of Equity Shares – Basic	6281	6281
Number of Equity Shares – Dilluted	6281	6281
Nominal value of the Shares (Rs.)	10	10
Earnings Per Share – Basic (Rs.)	1.53	1.85
Earnings Per Share – Diluted (Rs.)	1.53	1.85

27.0 DEFERRED TAX ASSET:

(₹ in thousands)

Sl. No.	Particulars	For the year 2015-16	For the year 2014-15
1	Deferred tax asset on timing difference arising on account of difference between Rates of Depreciation as per the companies Act, 2013 and the Income Tax Act, 1961	2470	2697
2	Deferred Tax asset on timing difference on carry forward business and depreciation losses	47482	49258
	Total Deferred Tax Asset	49952	51955

In the absence of virtual certainty that the sufficient further taxable income will be available against which deferred tax asset can be realized, the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with Accounting for Income Taxes.

28.0 EMPLOYEES BENEFITS:

- 28.1** Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.
- 28.2** The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees on retirement, death while in employment or on termination of employment in an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company has subscribed Policy with LIC of India to meet its obligations.
- 28.3** The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The Company has subscribed Policy with LIC of India to meet its obligations.

29.0 RETIREMENT BENEFITS:**Disclosure as required under Accounting Standard**

Particulars	For the Year Ended 31st March	
	2016	2015
	₹ In Thousands	₹ In Thousands
A) Components of employer expenses		
Current Service Cost	299	95
Interest cost	31	33
Expected Return On Plan Assets	(23)	(19)
Net Actuarial Gain / Loss Recognized	343	(110)
Past Service Cost	-	-
Premium Expenses	5	-
Total expense recognized in Profit & Loss Account	655	(1)
B) Actual Return on Plan Assets	(23)	(19)
C) Net Asset / Liability recognized in Balance Sheet	GRATUITY	GRATUITY
Define Benefit Obligation	650	381
Fair Value of Plans Assets	252	297
Status (Surplus/Deficit)	398	84
Unrecognized Past Service Cost	-	-
Net Asset / Liability recognized in Balance Sheet	398	84
D) Changes in the PV of DBO	Gratuity March 2016	Gratuity March 2015
Opening Defined Benefit Obligation	381	410
Interest cost	31	33
Current Service Cost	299	95
Benefits paid	(404)	(47)
Actuarial (gains) Losses on Obligation	343	(110)
Closing Defined Benefit Obligation	650	381
E) Changes in Fair Value of Plan Assets	Gratuity March 2016	Gratuity March 2015
Opening Fair Value of Plan Assets	297	106
Expected Return 2013	23	19
Contributions	341	219
Benefits paid	(404)	(47)
Premium Expenses	(5)	-
Actuarial Gain / Loss	-	-
Closing Fair Value of Plan Assets	252	297
F) Movement in Balance Sheet		
Opening liability	84	303
Expenses as above	655	(1)
Contribution Paid	(341)	(219)
Closing Liability	397	84
Discount Rate	8%	8%
Salary Escalation	12%	12%
Attrition Rate	18%	18%
Retirement / Superannuation Age (In years)		
For Directors	60	60
For Other Employees	60	60

30.0 RELATED PARTY DISCLOSURES:

Related Party Disclosures for the year ended 31st March 2016 in accordance with Accounting Standard - 18 Issued by the institute of Chartered Accountant of India.

List of related parties:

Name of the party	Relationship
Mr.L.Srinath Reddy	Key Management
Mr.P.S.Raman	Director
Mr.R.Jagadeeswara Rao	Director

30.1 Summary of transactions with related parties:

Name of related party and Nature of relationship	Nature of transactions and outstanding balances	2015-16	2014-15
		₹ In Thousands	₹ In Thousands
Mr.L.Srinath Reddy	Managerial Remuneration	4440	3376
Mr.P.S.Raman	Professional Charges	210	125
Mr.R.Jagadeeswara Rao	Professional Charges	25	-

30.2 Managerial Remuneration:

Particulars	2015-16	2014-15
	₹ In Thousands	₹ In Thousands
Salary (Including allowances and perquisites)	4440	3376
Contribution to Provident fund	414	308

31.0 The Company's Foreign Exchange Dealings:

Particulars	2015-16	2014-15
	₹ In Thousands	₹ In Thousands
Foreign Exchange earnings	37824	18118
Expenditure in foreign currency	57	NIL
CIF Value of Imports	NIL	NIL
Capital Goods - Imports	NIL	NIL

32.0 The company has entered in to operating lease agreement for its registered office premises for a period of 36 months renewable at the option of the lessor and lessee. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 13.53 lacs (Previous year Rs.9.85 lacs)

32.1 The operating lease agreement for its Branch office premises has expired and the same is not yet renewed. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 5.50 lacs (Previous year Rs.6.34 lacs)

- 33.0** During the year the company has identified the bad debts and Rs.74.95 lacs was written off as bad debts (Previous year Rs.187.76 lacs), hence excess provision in bad & doubtful debts of Rs.18.00 lacs reversed (Previous year Rs.86.35 lacs).
- 34.0** As regards the disclosure of particulars of amounts owed by the Company to small scale industrial undertakings that are required to be disclosed in the Balance sheet in pursuance of amendment to Schedule III of the Companies Act, 2013, the Company is not in possession of any information as to the business/industrial status of its creditors whose particulars are to be disclosed. The Company is making efforts to obtain the same.

As per our report of Even Date

for VARA PRASAD & ASSOCIATES
Chartered Accountants

For and on behalf of the Board

(Sd/-)
Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S

(Sd/-)
L. Srinath Reddy
Managing Director

(Sd/-)
P.S. Raman
Director

Place : Hyderabad
Date :30.05.2016

(Sd/-)
B. Sunitha
Company Secretary

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF RAMINFO LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **RAMINFO LIMITED** ("the Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "Group") which comprise the Consolidated Balance Sheet as at 31/03/2016, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of consolidated financial statements by the Directors of the Holding company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order u/s 143(11) of the Act.

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Consolidated Balance Sheet of the state of affairs of the Company as at 31/03/2016; and
- b. In the case of the Statement of Consolidated Profit & Loss of the Profit for the year ended on that date
- c. In the case of the Consolidated Cash flow statements, of the cash flows for the year ended on that date.

Other Matter:

We did not audit the financial statements of the Subsidiary whose financial statements reflect total assets of Rs. 302809/- As at 31.03.2016, total loss of Rs. 64930/- for the year ended on that date, as considered in the Consolidated Financial Statements.

Our opinion on the consolidated financial statements, and our report on legal and regulatory requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company and the reports of Statutory Auditors of its subsidiary company incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting and operating effectiveness of such controls, refer to our separate Report in "Annexure A", which is based on the auditors reports of the Holding Company, subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the holding company, subsidiary company incorporated in India internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Consolidated Financial statements disclosed the impact of pending litigations, on the consolidated financial position of the group.
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts as at the year end. The group did not have any outstanding derivative contracts as at the year end.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S

Partner

M.No. :201010

FRN:0071175

Date : 30/05/2016
 Place :Hyderabad

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1 (f) under "Report on other legal and regulatory requirements of our report of even date")

Report on the internal financial controls over financial reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("The Act").

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31.03.2016, We have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** ("the Holding Company") and its subsidiary company which are incorporated in India as of 31-03-2016.

Management's Responsibility for internal financial controls

The respective board of Directors of the Holding Company and its Subsidiary Company which are companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting (The "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe-guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the standards on auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies which are incorporated in India in terms of the report referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the holding company and its subsidiary company incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Other matter

Our aforesaid report u/s-143(3)(1) of the act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to a subsidiary company which is a company incorporated in India, is based on the corresponding reports of the auditor of such company.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S

Partner

M.No. :201010

FRN:007117S

Date : 30/05/2016

Place :Hyderabad

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Figures as at end of Current Year Ended on March 31, 2016	Figures as at end of Previous Period Ended on March 31, 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.0	62806	-
	(b) Reserves and surplus	4.0	20186	-
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Minority Interest		17	-
4	Non-current liabilities			-
	(a) Long-term borrowings	5.0	1138	-
	(b) Long-term provisions	5.1	444	-
	(c) Other Long-term liabilities	5.2	16825	-
5	Current liabilities			-
	(a) Short-term borrowings	6.0	17023	-
	(b) Trade payables	7.0	50791	-
	(c) Other current liabilities -	8.0	13037	-
	(d) Short-term provisions	9.0	4616	-
	TOTAL		186883	-
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			-
	(i) Tangible assets	10.0	11344	-
	(ii) Intangible assets		-	-
	(iii) Intangible assets under development	10.1	10727	-
	(b) Non-Current Investments	11.0	77	-
2	Current assets			-
	(a) Inventories	12.0	11012	-
	(b) Trade receivables	13.0	89477	-
	(c) Cash and cash equivalents	14.0	2204	-
	(d) Short-term loans and advances	15.0	22689	-
	(e) Other current assets	16.0	39354	-
	TOTAL		186883	-
	See accompanying notes forming part of the financial statements			

As per our report of Even Date

for VARA PRASAD & ASSOCIATES

Chartered Accountants

(Sd/-)

 Varaprasad PVS
 Partner

M.No.: 201010

FRN:007117S

For and on behalf of the Board

(Sd/-)

 L. Srinath Reddy
 Managing Director

(Sd/-)

 P.S. Raman
 Director

(Sd/-)

 B. Sunitha
 Company Secretary

Place : Hyderabad

Date : 30.05.2016

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Current Year ended on March 31, 2016	Previous Year Ended on March 31, 2015
1	Revenue from operations (gross)	17.0	226922	-
2	Other income	18.0	2267	-
	Total Revenue (1+2)		229190	-
3	Expenses			
	(a) Change in Inventories of finished goods, work-in-progress and stock-in-trade	19.0	(11012)	-
	(b) Purchases	20.0	59120	-
	(c) Development & Maintenance	21.0	116454	-
	(d) Employees' benefits	22.0	26566	-
	(e) Finance costs	23.0	3202	-
	(f) Administrative & Other expenses	24.0	16116	-
	(g) Depreciation and amortisation	10.0	3110	-
	(h) Bad Debts		7495	-
	(i) Doubtful Debts Provision		(1800)	-
	(j) Loss on disposal / Scrap of fixed assets		27	-
4	Total Expenses		219278	-
5	Profit before exceptional and extraordinary items and tax (3 - 5)		9912	-
6	Exceptional items (Expenses/Income)		176	-
7	Profit before extraordinary items & tax		9736	-
8	Extraordinary items		-	-
9	Profit before tax (8 ± 9)		9736	-
10	Tax expense:		176	-
	(a) Current Tax		1855	-
	(b) MAT Credit		(1679)	-
11	Profit (Loss) for the Period Before Minority Interest		9559	-
12	Minority Interest		(31.82)	-
13	Profit for the Period		9591	-
	Earnings per Equity Share			
	(a) Basic (Face value of each eq. share is Rs.10/-)		1.53	-
	(b) Diluted		1.53	-
	See accompanying notes forming part of the financial statements			

As per our report of Even Date

 for VARA PRASAD & ASSOCIATES
 Chartered Accountants

For and on behalf of the Board

 (Sd/-)
 Varaprasad PVS
 Partner
 M.No.: 201010
 FRN:0071175

 (Sd/-)
 L. Srinath Reddy
 Managing Director

 (Sd/-)
 P.S. Raman
 Director

 Place : Hyderabad
 Date : 30.05.2016

 (Sd/-)
 B. Sunitha
 Company Secretary

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

A	Cash flow from operating activities	2016	2015
		₹ In Thousands	₹ In Thousands
	Net Profit / (Loss) before extraordinary activities	9912	-
	Adjustments for:		-
	Loss on sale of Asset/Assets Written Off	27	-
	Depreciation	3110	-
	Minority Interest Loss	32	-
	Current Tax	(176)	-
	Interest Expenses	3202	-
	Investment Income (interest)	(314)	-
	Operating profit / (loss) before working capital changes	15792	-
	(Increase)/Decrease in Trade and other Receivables	(34234)	-
	(Increase)/Decrease in other current assets	(24310)	-
	(Increase)/Decrease in Inventories	(11012)	-
	(Increase)/Decrease in Trade and other payables	28918	-
	Decrease/Increase in Loans and advances	(2785)	-
	Cash generated from operations	(27631)	-
	Extra-ordinary Items	(176)	-
	Net cash From Operating Activities	(27807)	-
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(6892)	-
	Sale proceeds of Fixed Assets	25	-
	Investments	(77)	-
	Interest received	314	-
	Net cash from Investing Activities	(6630)	-
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase in Share Capital	-	-
	Decrease in Share Application Money	-	-
	Increase/ (Decrease) in secured Loans	16079	-
	Increase in Minority Interest	17	-
	Increase in unsecured Loans	12496	-
	Receipt/(Repayment) of long term borrowing	-	-
	Interest Paid	(3202)	-
	Net cash from Financing Activities	25391	-
D	Net Increase / (decrease) in cash and cash equivalent (A+B+C)	(9046)	-
	Opening cash and cash equivalents	11250	-
	Closing cash and cash equivalents	2204	-

As per our report of Even Date
for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S

(Sd/-)

L. Srinath Reddy
Managing Director

(Sd/-)

P.S. Raman
Director

(Sd/-)

B. Sunitha
Company Secretary
Place : Hyderabad
Date : 30.05.2016

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1994PLC017598. The company is engaged in the business of Software development, e-governance projects etc.,

RAMINFO LIMITED ("The Company") and its subsidiaries RAMDYP Solutions Private Limited (Collectively referred to as "The Group").

As at March 31, 2016, RAMINFO Limited has owned 51.00% of the Subsidiary Company ('RAMDYP Solutions Private Limited') equity share capital and has the ability to control its operating and financial policies.

2.0 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Principles of consolidation:

The financial statements of the subsidiary companies used in the consolidated are drawn up to same reporting date as of the company.

The Consolidated financial statements have been prepared on the following basis:

- i) The Financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.
- ii) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.

2.2 Accounting conventions:

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, in accordance with Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 & Accounting Standards notified by the Central Government under the Companies (Accounting Standards) Rules, 2006.

2.3 Use of estimates:

The presentations of financial statements are in conformity with the Generally Accepted Accounting Principles which require estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

2.4 Revenue recognition:

- a. Revenue is recognized upon rendering the services to customers as per the invoice raised on milestone basis as per the contracts, in cases of customized application development projects; on completion of installation and acceptance by customer in case of software products and on time and material basis for onsite projects.
- b. In case of e-governance projects, revenue is recognised on POS basis periodically.

2.5 Fixed assets:

Fixed assets are stated at cost of acquisition/purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses etc. up to the date the asset is ready for its intended use.

2.6 Depreciation:

- 2.6.1 Depreciation on fixed assets is provided on Straight Line Method at the following useful life specified in Schedule II of the Companies Act, 2013.

Category	Useful Life considered by company (years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems - other than servers	3
Computer Systems - Servers	6
Electrical Installations	10
Vehicles	6
Building	3

2.6.0 Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal

2.7 Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.8 Foreign currency transactions:

2.8.1 Foreign currency transactions are generally recorded on the basis of exchange rates prevailing on the date of their occurrence. Net exchange gain or loss resulting in respect of Foreign Exchange transactions settled during the period is recognised in the statement of Profit & Loss.

2.8.2 Foreign currency assets and liabilities (other than those covered by forward contracts) as on the Balance Sheet date are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange differences arising thereon, is adjusted to the cost of fixed assets or charged to the Profit and Loss Account, as the case may be.

2.8.3 In case of transactions covered by forward contracts, the differences between the contract rate and exchange rate prevailing on the date of the transaction is adjusted to the cost of assets or recognized as income or expenses over the life of the contract, as the case may be.

2.9 Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.10 Taxes on income:

2.10.1 Current year charge:

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961, as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year.

2.10.2 Deferred tax:

Deferred income tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantially enacted as on the Balance Sheet date.

2.11 Provisions, contingent liabilities and contingent assets:

2.11.1 Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

2.12 Cash Flow Statement:

2.12.1 Cash flows are reported using the indirect method, whereby a profit before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

2.13 Employees Retirement benefits:

2.13.1 Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.

2.13.2 The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.13.3 The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.14 Intangible Assets:

2.14.1 Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised over a period of 4 years.

2.14.2 Intangible assets, that are self-generated, are accounted for at cost and amortised over a period of 4 years.

2.15 Earnings per Share:

2.15.1 Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basis earning per share and also the weighted average number of equity shares, which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

2.16 Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted by the company.

2.16.1 Inter segment revenue has been accounted for based on the transaction price agreed to between segments which is primarily market based.

2.16.2 Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the company as a whole and are not allocable to segments on a reasonable basis, have been included under "Un-allocated corporate expenses net of un-allocated income".

2.17 Non-Current Investments:

Long Term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016:

The previous year figures have been re-grouped/re-classified, wherever necessary to confirm to the current year presentation

3.0 SHARE CAPITAL:

Particulars	As at 31 March , 2016		As at 31 March, 2015	
	Number of shares	₹ In Thousands	Number of shares	₹ In Thousands
Authorised				
-Equity shares of Rs.10 each	15000000	150000	-	-
Issued				
-Equity shares of Rs.10 each	6280640	62806	-	-
Subscribed & Fully Paid Up				
Equity shares of Rs.10 each fully paid	6280640	62806	-	-
Total	6280640	62806	-	-

3.1 The Details of Shareholders holding more than 5% shares are set out below:

Name of Equity Shareholder	As at 31 March , 2016		As at 31 March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Coingen Tech Solutions Pvt. Ltd.	545774	8.69	-	-
RRAS Technologies Private Limited	2098258	33.41	-	-

3.2 The reconciliation of the number of shares outstanding as at Balance Sheet date is set out below:

Particulars	As at 31-03-2016		As at 31-03-2015	
	Equity Shares		Equity Shares	
	Number	₹ In Thousands	Number	₹ In Thousands
Shares outstanding at the beginning of the year	6280640	62806	-	-
Shares Issued during the year				
Shares Reduced (As per the Scheme approved by Hon'ble High Court of Andhra Pradesh)	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	6280640	62806	-	-

3.3 Terms/Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

4.0 RESERVES AND SURPLUS & PROFIT AND LOSS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Profit & Loss Account		
Opening balance	10595	-
Deferred Tax written Off	-	-
Less: Reduction of Loss (As per the Scheme of Restructure approved by Hon'ble High Court of Andhra Pradesh)		
(+) Net Profit/ (Net Loss) for the current year	9591	-
Closing balance	20186	-

NON CURRENT LIABILITIES:
5.0 LONG TERM BORROWINGS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
a) Secured Loans:		
Vehicle Loan from HDFC Bank	1138	-
Total	1138	-

Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. This loan is repayable @10.50% towards interest and payable in 60 EMIs @ 57100/- PM comencing from Feb 2014

5.1 LONG TERM PROVISIONS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
b) Provision for employee benefits:		
Gratuity (Unfunded)	340	-
Leave Encashment (unfunded)	104	-
Total	444	-

5.2 OTHER LONG TERM LIABILITIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Security Deposits:		
A G S Management Services Pvt Ltd	12500	-
AP Meeseva Franchisees	4325	-
Total	16825	-

6.0 SHORT - TERM BORROWINGS - SECURED & UNSECURED:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Secured		
Vehicle Loan from HDFC Bank -		
Current maturities of Long term debt	535	-
Overdraft - Punjab National Bank	13239	-
Unsecured		
From Companies (Security deposits)	3250	-
Total	17023	-

HDFC Loan: Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. EMI's due in the ensuing financial year are considered as current liabilities

Overdraft - Punjab National Bank: Primary security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt. Ltd (Promoter Company), Managing Director of the company and his relative. This facility is also secured by the immovable properties of other parties.

Security Deposit of Rs.32.50 lacs received from AGS Management Service Pvt. Ltd and the same is repayable after 6 months

7.0 TRADE PAYABLES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Trade payables: For Expenses & Services	50791	-
Total	50791	-

8.0 OTHER CURRENT LIABILITIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) TDS	3824	-
(b) Service Tax	4357	-
(c) PF and Other Statutory Dues	4593	-
(d) ROC Filing charges payable	262	-
Total	13037	-

9.0 SHORT TERM PROVISIONS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
a) Provision for Employees Benefits:		
Provision for Salaries & Wages	2942	-
b) Other Provisions:		
PF & ESI Payable	970	-
Provision for Gratuity	397	-
Provision for Leave Encashment	307	-
Total	4616	-

FIXED ASSETS:**10.0 TANGIBLE ASSETS:**

(₹ in Thousands)

S.No.	Description	Gross Block				Depreciation				Net Block			
		As at 01.04.2015	Additions	Deletions	Sales	As at 31.03.2016	Up to 01.04.2015	For the Year	Deletions	Adjustment on Account	upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Plant & Machinery	10228	2507	-	-	12734	8411	833	-	-	9244	3490	-
2	Electrical Installations	1491	-	-	-	1491	119	140	-	-	259	1232	-
3	Office Equipment	1127	95	-	-	1222	339	258	-	-	597	625	-
4	Furniture & Fixtures	5797	50	-	-	5847	2214	869	-	-	3083	2763	-
5	Vehicles	4484	-	-	1043	3441	1913	469	991	-	1392	2049	-
6	Building - Other	2043	-	-	-	2043	319	541	-	-	860	1184	-
	Total	25169	2652	-	1043	26778	13315	3110	991	-	15435	11344	-

10.1 INTANGIBLE ASSETS UNDER DEVELOPMENT:

S.No.	Description	Gross Block				Depreciation				Net Block			
		As at 01.04.2015	Additions	Deletions	Sales	As at 31.03.2016	Up to 01.04.2015	For the Year	Deletions	Adjustment on Account	upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Banking Software Products (WIP)	6487	749	-	-	7237	-	-	-	-	-	7237	-
2	Mobile Meesava (WIP)	-	3491	-	-	3491	-	-	-	-	-	3491	-
	Total	6487	4240	-	-	10727	-	-	-	-	-	10727	-

11.0 NON-CURRENT INVESTMENTS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Other Investments:		
Equity Shares (at cost)		
(i) Edukkan Info Solutions Pvt Ltd (2600 Equity shares of face value of Rs.10/- Fully paid)	26	-
(ii) Kyossk Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- Fully paid)	51	-
Total	77	-

12.0 INVENTORIES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(Valued at the lowest of cost or Market Value) (As Verified & valued by the management)		
APMSIDC Health Cards	7779	-
Un-billed ITES - Work-in-Progress		
Kyossk - Project	3233	-
Total	11012	-

13.0 TRADE RECEIVABLES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Trade receivables outstanding for a period less than six months from the date they were due for payment		
Unsecured considered good	22610	-
Sub Total (a)	22610	-
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured - considered good	66867	-
Unsecured - Considered doubtful	14678	-
Sub Total	81545	-
Less: Provision for doubtful debts	14678	-
Sub Total (b)	66867	-
Total (a+b)	89477	-

14.0 CASH AND CASH EQUIVALENTS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Cash and cash equivalents		
(a) Balances with banks with Scheduled Bank in Current Accounts	2073	-
(b) cash on hand	130	-
Total	2204	-

15.0 SHORT TERM LOANS AND ADVANCES:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(Unsecured, considered good)		
(a) Prepaid Expenses	406	-
(b) Balance with Revenue Authorities - Income tax Refund	15362	-
(c) VAT Credit	1043	-
(d) MAT Credit	5877	-
Total	22689	-

16.0 OTHER CURRENT ASSETS:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Security Deposits	3506	-
(b) Bank Guarantee FDRs	20461	-
(c) Advance for Fixed Assets	1097	-
(d) Advance to staff	13	-
(e) Advance to service providers	14277	-
Total	39354	-

17.0 REVENUE FROM OPERATIONS:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Sale of Services:		
(a) Software Sales/Services - Exports	37824	-
(b) Software Sales/Services - Domestic	115432	-
Sale of Goods:		
(a) Sale of Goods - Domestic	73666	-
Total	226922	-

18.0 OTHER INCOME:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Interest on Deposits & Other Income	314	-
(b) Interest Received from Others	577	-
(c) Miscellaneous Receipts	1376	-
Total	2267	-

19.0 CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Opening Stock	-	-
Less: Closing Stock		
APMSIDC Health Cards	7779	-
Kyosk - Project	3233	-
Total	(11012)	-

20.0 PURCHASE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Purchase - Goods	59120	-
Total	59120	-

21.0 DEVELOPMENT & MAINTENANCE:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Software Consultancy	5120	-
(b) Manpower services	62425	-
(c) Repairs - Equipment	-	-
(d) Meeseva Operational Charges	44362	-
(e) Communication Expenses	675	-
(f) Electricity	526	-
(g) SMS Charges	112	-
(h) Development Exp (Kyosk Project)	3233	-
Total	116454	-

22.0 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Salaries and incentives	18445	-
(b) Directors' Remuneration	4440	-
(c) Contributions to - PF & ESI	1647	-
(d) Staff welfare expenses	1212	-
(e) Gratuity	554	-
(f) Leave Encashment	268	-
Total	26566	-

23.0 FINANCE COST:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Interest expense	3202	-
Total	3202	-

24.0 TOTAL OF ADMIN & OTHER EXP:**24.1 ADMINISTRATIVE & OTHER EXPENSES:**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
Selling Admn & Other Exps:		
(a) Advertisement	56	-
(b) Legal and professional Charges	359	-
(c) PF Damages	4237	-
(d) Insurance Travel	-	-
(e) Printing & Stationery	2717	-
(f) Rent, Rates & Taxes	2633	-
(g) Subscriptions, Books & Periodicals	11	-
(h) Travelling and conveyance	1714	-
(i) Business Promotion	16	-
(j) AGM & EGM Expenses	24	-
(k) Processing Charges	1	-
(l) Insurance - Vehicle	59	-
(m) Bank Guarantee Charges	-	-
(n) Forex Fluctuations	-	-
(o) Security Charges	130	-
(p) Repairs & Maintainance	713	-
(q) Power & Fuel	40	-
(r) Transpotation	2101	-
(s) Other Expenses	1001	-
Total	15810	-

24.2 AUDITOR'S REMUNERATION:

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹ In Thousands	₹ In Thousands
(a) Statutory Audit Fee	206	-
(b) Tax Audit Fee	100	-
Total	306	-

24.0 TOTAL OF ADMIN & OTHER EXP (24.1 + 24.2) **16116** **-**

25.0 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹ In Thousands	₹ In Thousands
Contingent liabilities		
Bank Guarantees : Margin money deposit of Rs. 6.90 lacs kept with the bank - Including accrued Interest	3086	-
Provident Fund: The demand from PF Authorities for Rs.39.06 lacs is disputable and not provided. The Company has filed appeal with the Honorable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	3765	-
Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable and not provided. The Company is contesting before the concerned authorities.	6371	-
Service Tax: Service Tax Liability as per the Order dt 20.09.2011 of Hyderabad II Commissionerate, Hyderabad vide OR.No. 62/2010 which includes Service Tax Liability Rs. 83.91 lacs and penalty of Rs.87.65 lacs) The Company preferred an appeal before the Appellate Authority, Bangalore.	17156	-
Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad. The assessing officer adjusted TDS refundable of Rs.2193.71 against the said tax on regular assessment and raised a demand for Rs.2176.17.	4370	-
TOTAL	34748	-

26.0 EARNINGS PER SHARE:

	2016	2015
Profit/(Loss) after tax as per Profit and Loss Account (Rs In Thousands)	9591	-
Number of Equity Shares – Basic	6281	-
Number of Equity Shares – Dilluted	6281	-
Nominal value of the Shares (Rs.)	10	-
Earnings Per Share – Basic (Rs.)	1.53	-
Earnings Per Share – Diluted (Rs.)	1.53	-

27.0 DEFERRED TAX ASSET:

(₹ in thousands)

Sl. No.	Particulars	For the year 2015-16	For the year 2014-15
1	Deferred tax asset on timing difference arising on account of difference between Rates of Depreciation as per the companies Act, 2013 and the Income Tax Act, 1961	2470	-
2	Deferred Tax asset on timing difference on carry forward business and depreciation losses	47482	-
	Total Deferred Tax Asset	49952	-

In the absence of virtual certainty that the sufficient further taxable income will be available against which deferred tax asset can be realized, the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with Accounting for Income Taxes.

28.0 EMPLOYEES BENEFITS:

- 28.1** Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.
- 28.2** The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees on retirement, death while in employment or on termination of employment in an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company has subscribed Policy with LIC of India to meet its obligations.
- 28.3** The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The Company has subscribed Policy with LIC of India to meet its obligations.

29.0 RETIREMENT BENEFITS:**Disclosure as required under Accounting Standard**

Particulars	For the Year Ended 31st March	
	2016	2015
	₹ In Thousands	₹ In Thousands
A) Components of employer expenses		
Current Service Cost	299	-
Interest cost	31	-
Expected Return On Plan Assets	(23)	-
Net Actuarial Gain / Loss Recognized	342	-
Past Service Cost	-	-
Premium Expenses	5	-
Total expense recognized in Profit & Loss Account	654	-
B) Actual Return on Plan Assets	(23)	-
C) Net Asset / Liability recognized in Balance Sheet	GRATUITY	-
Define Benefit Obligation	650	-
Fair Value of Plans Assets	252	-
Status (Surplus/Deficit)	398	-
Unrecognized Past Service Cost	-	-
Net Asset / Liability recognized in Balance Sheet	398	-
D) Changes in the PV of DBO	Gratuity March 2016	-
Opening Defined Benefit Obligation	381	-
Interest cost	31	-
Current Service Cost	299	-
Benefits paid	(404)	-
Actuarial (gains) Losses on Obligation	342	-
Closing Defined Benefit Obligation	650	-
E) Changes in Fair Value of Plan Assets	Gratuity March 2016	-
Opening Fair Value of Plan Assets	297	-
Expected Return 2013	23	-
Contributions	341	-
Benefits paid	(404)	-
Premium Expenses	(5)	-
Actuarial Gain / Loss	-	-
Closing Fair Value of Plan Assets	252	-
F) Movement in Balance Sheet		
Opening liability	84	-
Expenses as above	654	-
Contribution Paid	(341)	-
Closing Liability	397	-
Discount Rate	8%	-
Salary Escalation	12%	-
Attrition Rate	18%	-
Retirement / Superannuation Age (In years)		
For Directors	60	-
For Other Employees	60	-

30.0 RELATED PARTY DISCLOSURES:

Related Party Disclosures for the year ended 31st March 2016 in accordance with Accounting Standard - 18 Issued by the institute of Chartered Accountant of India.

List of related parties:

Name of the party	Relationship
Mr.L.Srinath Reddy	Key Management
Mr.P.S.Raman	Director
Mr.R.Jagadeeswara Rao	Director

30.1 Summary of transactions with related parties:

Name of related party and Nature of relationship	Nature of transactions and outstanding balances	2015-16	2014-15
		₹ In Thousands	₹ In Thousands
Mr.L.Srinath Reddy	Managerial Remuneration	4440	-
Mr.P.S.Raman	Professional Charges	210	-
Mr.R.Jagadeeswara Rao	Professional Charges	25	-

30.2 Managerial Remuneration:

Particulars	2015-16	2014-15
	₹ In Thousands	₹ In Thousands
Salary (Including allowances and perquisites)	4440	-
Contribution to Provident fund	414	-

31.0 The Company's Foreign Exchange Dealings:

Particulars	2015-16	2014-15
	₹ In Thousands	₹ In Thousands
Foreign Exchange earnings	37824	NIL
Expenditure in foreign currency	57	NIL
CIF Value of Imports	NIL	NIL
Capital Goods - Imports	NIL	NIL

32.0 The company has entered in to operating lease agreement for its registered office premises for a period of 36 months renewable at the option of the lessor and lessee. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 13.53 lacs (Previous year Rs.9.85 lacs)

32.1 The operating lease agreement for its Branch office premises has expired and the same is not yet renewed. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 5.50 lacs (Previous year Rs.6.34 lacs)

- 33.0** During the year the company has identified the bad debts and Rs.74.95 lacs was written off as bad debts (Previous year Rs.187.76 lacs), hence excess provision in bad & doubtful debts of Rs.18.00 lacs reversed (Previous year Rs.86.35 lacs).
- 34.0** As regards the disclosure of particulars of amounts owed by the Company to small scale industrial undertakings that are required to be disclosed in the Balance sheet in pursuance of amendment to Schedule III of the Companies Act, 2013, the Company is not in possession of any information as to the business/industrial status of its creditors whose particulars are to be disclosed. The Company is making efforts to obtain the same.
- 35.0** As RAMDYP Soutions Private Limited, subsidiary company was incorporated on 21.07.2015. Hence this is the first year of consolidated financial statements and hence no pervious year figures have been given.
- 36.0** Figures pertaining to the subsidiary companies have been reclassified wherever necessary to bring them in line with the Group financial statements.

As per our report of Even Date

for VARA PRASAD & ASSOCIATES
Chartered Accountants

For and on behalf of the Board

(Sd/-)
Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S

(Sd/-)
L. Srinath Reddy
Managing Director

(Sd/-)
P.S. Raman
Director

Place : Hyderabad
Date :30.05.2016

(Sd/-)
B. Sunitha
Company Secretary

RAMINFO LIMITED

(CIN: L72200TG1994PLC017598)

 Registered Office: Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A22/1,
 Road No.92, Jubilee Hills, Hyderabad-500033, Telangana

Ph: 040-23541894 Fax: 040-23558240 E.mail: cs@raminfo.com Website: www.raminfo.com

Form No MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)			
Registered Address			
Email Id			
Folio No / Client ID		DP ID	

I /We, being the member(s) of _____ shares of the above named company, hereby appoint

1.	Name	Signature
	Address	
	Email Id	
	Or failing him	
2.	Name	Signature
	Address	
	Email Id	
	Or failing him	
3.	Name	Signature
	Address	
	Email Id	
	Or failing him	

 as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 22nd Annual General Meeting of the Company, to be held on **Friday, the 30th Day of September, 2016 at 9.30 A.M. at Hotel Dasppalla, Road No.37, Jubilee Hills, Hyderabad - 500033** Telangana. and at any adjournment thereof in respect of such resolutions as are indicated below:

	Resolution	For	Against
1.	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors		
2	Re-appointment of Mr. R. Jagadeeswara Rao who retires by rotation		
3	Re-appointment of Ms. A Harini who retires by rotation		
4	Appointment of Auditors and fixing their remuneration		
5	Appointment of Mrs. Sunita Choudhary as an Independent Director		

Signed this day of 2016.

Signature of shareholder: _____ Signature of Proxy holder(s) : _____

Note:

 Affix
Revenue
Stamp

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

RAMINFO LIMITED

(CIN: L72200TG1994PLC017598)

Registered Office: Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A22/1,
Road No.92, Jubilee Hills, Hyderabad-500033, Telangana

Ph: 040-23541894 Fax: 040-23558240 E.mail: cs@raminfo.com Website: www.raminfo.com

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(to be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Raminfo Limited.

I hereby record my presence at the 22nd Annual General Meeting of the shareholders of Raminfo Limited on **Friday, the 30th Day of September, 2016 at 9.30 A.M. at Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad - 500033** Telangana.

DP ID*	REG. Folio No.
Client ID	No. of Shares

*Applicable if shares are held in electronic form

Name and Address of Member:

Signature of Shareholder/Proxy/
Representative (Please Specify)

JOURNEY OVER THE YEARS

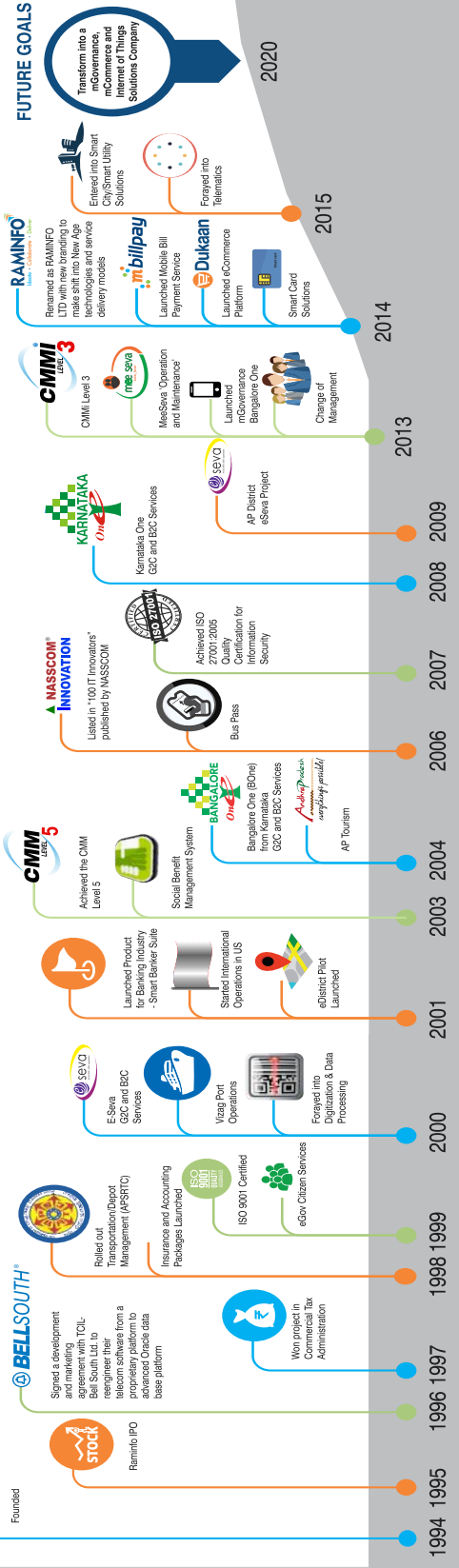
50 MILLION
Households served across 4 states in India

\$5 BILLION+
Worth of transactions processed

100 MILLION+
Citizen transactions processed

70+ Banks
Served with over 2 million transactions

\$35+ MILLION
Worth of tourist transactions





If undelivered please return to :

RAMINFO LIMITED

**Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A-22/1, Road No. 92,
Jubilee Hills, Hyderabad - 500033.**

Phones : +91- 40 - 23541894 Fax : +91-40-23558240

e-mail : cs@raminfo.com Website : www.raminfo.com

