



# **Eswaraiah & Co.** Chartered Accountants

6-2-969/304, Intech Residency, Khairatabad, Hyderabad-4  
Ph: 040-23393434 e-mail : contact@escas.in  
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## **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020**

### **REVIEW REPORT TO THE BOARD OF DIRECTORS OF RAMINFO LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Raminfo Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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**Vijayawada Branch :**  
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**Tirupati Branch :**  
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# Eswaraiah & Co.

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4. The statement includes the results of the following entities:

S No	Name of the Entity	Status
1	RAMINFO DIGITECH PRIVATE LIMITED	Subsidiary
2	WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT	Joint Venture

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement of Consolidated Unaudited financial results includes financial results of Raminfo Digitech Private Limited (Subsidiary), whose interim financial results / financial information reflect revenues of Rs. 382.53 lakh, total net profit after tax of Rs.3.50 lakh and total comprehensive income of Rs.3.50 lakh, for the quarter and six months ended September 30, 2020 as considered in the Consolidated Unaudited financial results.

The accompanying statement of Consolidated Unaudited financial results includes financial results of WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT (Joint Venture), whose share of Net Loss after tax of Rs. 0.20 Lakh and total comprehensive income of Rs.(-) 0.20 Lakh, for the quarter and six months ended September 30, 2020 as considered in the Consolidated Unaudited financial results.



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**Eswaraiah & Co.**  
Chartered Accountants

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These interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and procedure performed by us stated in paragraph 3 above.

**7. Emphasis of Matter:**

We draw attention to the following matters in the Notes to the Statement:

- (i) Note 3 which describe the management's assessment of the effect of COVID-19 pandemic on the business and its associated financial impact.
- (ii) Note 4 regarding contingency about the continuation of the Contract and revenue thereon.

Our conclusion is not modified in respect of these matters.

For Eswaraiah & Co.,  
Chartered Accountants

FRN: 006157S



Eswaraiah K  
Partner

M No: 202257

UDIN:

Place: Hyderabad

Date: 12/11/2020

**Head Office :**  
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CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2020		
Particulars	Amount In Lakhs	
	As at 30-09-2020	As at 31-03-2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	304.79	353.93
Capital Work-in-Progress	68.58	267.73
Intangible Assets	0.83	0.83
Financial Assets		
(a) Investments	0.19	0.19
(b) Loans and Advances	-	-
MAT credit	163.52	154.51
Deferred tax assets (Net)	94.60	95.19
<b>Total Non-current Assets</b>	<b>632.51</b>	<b>872.38</b>
<b>Current Assets</b>		
Inventories	92.50	83.30
Financial Assets		
(a) Trade receivables	2886.60	1836.72
(b) Cash and Cash Equivalents	287.56	9.34
(c) Loans and Advances	230.14	223.31
(d) Others	1577.11	903.29
Other current assets	395.91	307.69
<b>Total Current Assets</b>	<b>5469.82</b>	<b>3363.66</b>
<b>Total Assets</b>	<b>6102.33</b>	<b>4236.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Equity Share Capital	671.36	671.36
Other Equity	1053.85	876.05
Money Received Against Share Warrants	-	170.88
<b>Total Equity</b>	<b>1725.21</b>	<b>1718.29</b>
<b>Liabilities:</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	-	-
(b) Security Deposits	-	-
Provisions	20.60	20.60
<b>Total Non Current Liabilities</b>	<b>20.60</b>	<b>20.60</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	879.41	331.45
(b) Security Deposits	301.87	303.37
(c) Trade Payables		
(i) Total Outstanding Dues of Micro and Small Enterprises	-	-
(ii) Total Outstanding Dues of Creditors otherthan (i) above	2128.38	879.67
Other Current Liabilities	776.60	686.74
Provisions	270.26	295.93
<b>Total Current Liabilities</b>	<b>4356.52</b>	<b>2497.15</b>
<b>Total Liabilities</b>	<b>4377.12</b>	<b>2517.74</b>
<b>Total Equity and Liabilities</b>	<b>6102.33</b>	<b>4236.04</b>



For **ESWARAI AH & Co.,**  
Chartered Accountants  
F.R.N: 006157S

K. ESWARAI AH  
Partner  
M.No. 202257

For **RAMINFO LIMITED**

*Srinivas Nalluri*  
Managing Director

Level 3 Company

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020							
(in Rs. Lacs)							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept'20 (UnAudited)	30th Jun'20 (UnAudited)	30th Sept'19 (UnAudited)	30th Sept'20 (UnAudited)	30th Sept'19 (UnAudited)	31st Mar'20 (Audited)
1	Income From Operations						
	Revenue from operations	2217.79	493.76	648.26	2711.55	1353.19	2905.44
	Other income	20.64	24.99	45.27	45.63	69.11	123.41
	Total Income from operations(net)	2238.43	518.75	693.53	2757.18	1422.30	3028.86
2	Expenses						
	Changes in inventories	25.99	(35.19)	(83.30)	(9.20)	(83.30)	(83.30)
	Cost of materials consumed	315.97	130.73	220.35	446.70	496.85	723.48
	Employee benefits expense	106.33	105.43	179.27	211.76	341.33	647.41
	Development & Manpower Expenses	1687.43	293.33	208.86	1980.76	322.62	1165.56
	Depreciation and amortization expense	22.50	22.50	15.50	45.00	31.00	118.37
	Finance costs	4.41	0.98	14.42	5.39	31.59	55.04
	Administration & Other expenses	15.12	15.44	115.75	30.56	219.39	331.48
	Total Expenses	2177.75	533.22	670.85	2710.97	1359.48	2958.04
3	Profit before tax	60.68	(14.47)	22.67	46.21	62.82	70.81
4	Prior Period Adjustments (Net)	12.48	-	-	12.48	-	-
5	Share of Net loss of Joint Venture	0.06	0.05	-	0.11	-	-
6	Tax expense	1.77	-	7.56	1.77	(15.03)	(5.58)
	(a) Current Tax	10.19	-	4.74	10.19	12.99	17.40
	(b) Less: Minimum Alternate Tax (MAT) Credit entitlement	(9.01)	-	(4.67)	(9.01)	(12.93)	(17.40)
	(c) Deferred Tax	0.59	-	7.50	0.59	(15.09)	(5.58)
7	Net Profit for the period	71.33	(14.53)	15.11	56.81	77.85	76.39
8	Other Comprehensive Income (OCI)						
	i) Items that will not be reclassified to Profit and Loss						
	a) Remeasurement of the net defined benefits / (assets)	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
9	Total Other Comprehensive income	-	-	-	-	-	-
10	Total Comprehensive Income for the period	71.33	(14.53)	15.11	56.81	77.85	76.39
11	Paid-up equity share capital, Equity Shares of Rs.10/- each	671.36	671.36	671.36	671.36	671.36	671.36
12	Earnings Per Share (Face value of Rs.10/-)						
	(a) Basic	1.06	(0.22)	0.23	0.85	1.16	1.14
	(b) Diluted	1.06	(0.19)	0.20	0.85	1.01	0.99
Notes:							
1. The above Consolidated Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12.11.2020.							
2. The Consolidated Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.							
3. The company makes Tax provision as per Minimum Alternate Tax (MAT) as per the provisions of Section 115JB of the Income Tax, 1961							
4. Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.							
5. Previous figures have been regrouped / rearranged wherever necessary , to confirm with the current period presentation.							



For ESWARAI AH & Co.,  
Chartered Accountants  
F.R.N: 006157S

K. ESWARAI AH  
Partner  
M.No. 202257

For RAMINFO LIMITED

*L. Sundar*  
Managing Director

SEBI Level 3 Company



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020			
Particulars	Amount In Lakhs		
	As At 30-Sep-2020	As At 30-Sep-2019	As At 31-Mar-2020
<b>A. Cash Flows from Operating Activities:</b>			
Profit Before Tax	58.69	62.82	70.81
Adjustments for :			
Depreciation of property, plant and equipment	45.00	17.46	91.04
Amortisation of Intangible assets	-	13.54	27.33
Provision / (Release of Provision) for Doubtful Trade Receivables (Net)	-	32.42	32.42
Trade /Other Payables Written off	-	(50.00)	(29.20)
Unrealised Exchange Differences on Foreign Currency (Net)	-	2.46	(3.75)
Interest Expenses	5.39	31.59	55.04
Finance Income (Including Fair Value changes in Financial Instruments)	(36.82)	(35.37)	(70.60)
<b>Operating Profit before Working Capital / Other Changes</b>	<b>72.25</b>	<b>74.92</b>	<b>173.11</b>
Adjustments for :			
Increase/ (Decrease) in Provisions	(26.84)	91.73	95.40
Increase/ (Decrease) in Trade and other payables	1248.71	170.89	(18.17)
Increase/ (Decrease) in Other Current Liabilities	39.87	205.02	28.29
Increase/ (Decrease) in Security deposits	(1.50)	0.90	(1.74)
(Increase)/ Decrease in Trade and other receivables	(1049.88)	(8.68)	468.54
(Increase)/ Decrease in Inventories	(9.20)	(83.30)	(83.30)
(Increase)/ Decrease in MAT	(9.01)	(14.14)	(17.40)
(Increase)/ Decrease Other Current Assets	(3.80)	5.81	(201.07)
<b>Cash Generated From Operations</b>	<b>260.60</b>	<b>443.15</b>	<b>443.66</b>
Income tax paid			0.00
<b>Net Cash Flow from Operating Activities</b>	<b>260.60</b>	<b>443.15</b>	<b>443.66</b>
<b>B. Cash Flows from Investing Activities:</b>			
Capital Expenditure (Including Capital Work In Progress)	204.15	(426.59)	(199.15)
Purchase/Sale of Assets	(0.85)	(2.36)	(254.71)
Purchase of Softwares	-	(0.06)	-
Short Term Fixed Deposits placed with Bank	(758.24)	(151.01)	(94.11)
Advances	(19.57)	(1.60)	(5.70)
Finance Income	36.82	35.37	70.60
<b>Net Cash Used in Investing Activities</b>	<b>(537.69)</b>	<b>(546.25)</b>	<b>(483.07)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Share Capital Issued	-	-	-
Security premium received	-	-	-
Money received against share warrants	-	50.00	50.00
Interest Paid	(5.39)	(31.59)	(55.04)
Intercompany debt Paid	12.74	-	-
Increase/(Decrease) in Borrowings	547.96	(51.36)	(96.75)
<b>Net Cash Flows from Financing Activities</b>	<b>555.32</b>	<b>(35.95)</b>	<b>(101.79)</b>
<b>Net Increase in Cash and Cash Equivalents [A+B+C]</b>	<b>278.22</b>	<b>(139.05)</b>	<b>(141.20)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>9.34</b>	<b>150.54</b>	<b>150.54</b>
<b>Cash and Cash Equivalents as at End of the Year</b>	<b>287.56</b>	<b>11.49</b>	<b>9.34</b>



For ESWARAI AH & Co.,  
Chartered Accountants  
F.R.N: 006157S

K. ESWARAI AH  
Partner  
M.No. 202257

For RAMINFO LIMITED

*Prasad*  
Managing Director

a CMMi Level 3 Company

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2020		
Particulars	Amt in Lakhs	
	As at 30 Sep, 2020 Unaudited	As at 31 March, 2020 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	309.79	353.93
Capital Work-in-Progress	68.58	68.58
Intangible Assets	0.83	0.83
Financial Assets		
(a) Investments	1.19	1.19
(b) Loans and Advances		
MAT credit	163.52	154.51
Deferred tax assets (Net)	94.60	95.19
<b>Total Non-current Assets</b>	<b>638.51</b>	<b>674.24</b>
<b>Current Assets</b>		
Inventories	92.50	83.30
Financial Assets		
(a) Trade receivables	2794.40	1836.72
(b) Cash and Cash Equivalents	285.97	4.93
(c) Loans and Advances	204.92	272.53
(d) Others	1577.11	903.29
Other current assets	380.34	300.00
<b>Total Current Assets</b>	<b>5335.23</b>	<b>3400.77</b>
<b>Total Assets</b>	<b>5973.74</b>	<b>4075.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Equity Share Capital	671.36	671.36
Other Equity	1065.06	890.77
Money Received Against Share Warrants	-	170.88
<b>Total Equity</b>	<b>1736.42</b>	<b>1733.01</b>
<b>Liabilities:</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	-	-
(b) Security Deposits	-	-
Provisions	20.60	20.60
<b>Total Non Current Liabilities</b>	<b>20.60</b>	<b>20.60</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	879.41	331.45
(b) Security Deposits	301.87	303.36
(c) Trade Payables		
(i) Total Outstanding Dues of Micro and Small Enterprises	0.00	0.00
(ii) Total Outstanding Dues of Creditors otherthan (i) above	2124.41	790.98
Other Current Liabilities	712.55	681.24
Provisions	198.48	214.36
<b>Total Current Liabilities</b>	<b>4216.72</b>	<b>2321.39</b>
<b>Total Liabilities</b>	<b>4237.32</b>	<b>2341.99</b>
<b>Total Equity and Liabilities</b>	<b>5973.74</b>	<b>4075.00</b>



For **ESWARAIAH & Co.,**  
 Chartered Accountants  
 F.R.N: 0061573

**K. ESWARAIAH**  
 Partner  
 M.No. 202257

For **RAMINFO LIMITED**

*L. Chintamani*  
**Managing Director**  
 GMMi Level 3 Company



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020							
(in Rs. Lacs)							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep '20 (UnAudited)	30th Jun '20 (UnAudited)	30th Sep '19 (UnAudited)	30th Sep '20 (UnAudited)	30th Sep '19 (UnAudited)	31st Mar '20 (Audited)
1	Income From Operations						
	Revenue from operations	2106.77	481.88	648.26	2,588.65	1,353.19	2,905.44
	Other income	20.64	24.99	45.27	45.63	69.11	123.40
	Total Income from operations(net)	2,127.41	506.87	693.53	2,634.28	1,422.30	3,028.84
2	Expenses						
	Changes in inventories	25.99	(35.19)	(83.30)	(9.20)	(83.30)	(83.30)
	Cost of materials consumed	111.82	130.73	220.35	242.55	496.85	723.48
	Employee benefits expense	43.48	45.24	81.38	88.72	144.13	273.76
	Development & Manpower Expenses	1848.01	342.64	302.99	2,190.65	526.01	1,545.24
	Depreciation and amortization expense	22.50	22.50	15.50	45.00	31.00	118.37
	Finance costs	4.40	0.98	14.44	5.39	31.59	55.04
	Administration & Other expenses	14.42	15.22	113.39	29.64	207.36	317.12
	Total Expenses	2,070.63	522.13	664.76	2,592.76	1,353.63	2,949.73
3	Profit before tax	56.78	(15.26)	28.77	41.52	68.67	79.11
4	Prior Period Adjustments (Net)	12.48	-	-	12.48	-	-
5	Tax expense	0.59	-	7.50	0.59	(15.09)	(5.58)
	(a) Current Tax	9.01	-	5.92	9.01	14.14	17.40
	(b) Less: Minimum Alternate Tax (MAT) Credit entitlement	(9.01)	-	(5.92)	(9.01)	(14.14)	(17.40)
	(c) Deferred Tax	0.59	-	7.50	0.59	(15.09)	(5.58)
5	Net Profit for the period	68.67	(15.26)	21.27	53.41	83.76	84.69
6	Other Comprehensive Income (OCI)						
	i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	a) Remeasurement of the net defined benefits / (assets)	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
7	Total Other Comprehensive income	-	-	-	-	-	-
8	Total Comprehensive Income for the period	68.67	(15.26)	21.27	53.41	83.76	84.69
9	Paid-up equity share capital, Equity Shares of Rs.10/- each	671.36	671.36	671.36	671.36	671.36	671.36
10	Earnings Per Share (Face value of Rs.10/-)						
	(a) Basic	1.02	(0.23)	0.32	0.80	1.25	1.26
	(b) Diluted	1.02	(0.20)	0.28	0.80	1.09	1.10

### Notes:

- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12.11.2020
- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company expects to fully recover the carrying amounts of the assets including receivables, other financial and non financial assets. The company believes that the impact due to outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Company will continue to monitor any material changes to future economic conditions, considering the uncertainty involved therein.
- The Company awarded a Contract vide Letter of Intent No. 538/e-subcentres/SPI/2018 Dt. 22.11.2018 issued by the Commissioner of Health and Family welfare, Gollapudi, Vijayawada, for procurement of services for standardization and refurbishment of government owned telemedicine facilities at sub centres in Zone-II of Andhra Pradesh state to M/s World Health Partners in consortium with M/s Raminfo Limited and M/s Medongo Health Pvt Ltd. The government of Andhra Pradesh has appointed a standing committee to review this contract. Due to contingency about the continuation of this project, the Company not recognised revenue from from this contract during the quarter ended September 30, 2020.
- Previous figures have been regrouped / rearranged wherever necessary, to confirm with the current period presentation.



For ESWARAIAH & Co.,  
Chartered Accountants  
F.R.N: 0061575

K. ESWARAIAH  
Partner  
M.No 200257

For RAMINFO LIMITED


*Chintha Anish*  
Managing Director

A CMM Level 3 Company



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
	INR in Lakhs		
Particulars	Half Year Ended 30-Sep-2020	Half Year Ended 30-Sep-2020	Year Ended 31-Mar-2020
<b>A. Cash Flows from Operating Activities:</b>			
Profit Before Tax	54.01	68.67	79.11
Adjustments for:			
Depreciation of property, plant and equipment	45.00	17.46	91.04
Amortisation of Intangible assets	-	13.54	27.33
Provision / (Release of Provision) for Doubtful Trade Receivables (Net)	-	32.42	32.42
Trade /Other Payables Written off	-	(50.00)	(29.20)
Unrealised Exchange Differences on Foreign Currency (Net)	-	2.46	(3.75)
Interest Expenses	5.39	31.59	55.04
Finance Income (Including Fair Value changes in Financial Instruments)	(36.82)	(35.37)	(70.60)
<b>Operating Profit before Working Capital / Other Changes</b>	<b>67.57</b>	<b>80.77</b>	<b>181.41</b>
Adjustments for:			
Increase/ (Decrease) in Provisions	(15.88)	23.31	15.75
Increase/ (Decrease) in Trade and other payables	1333.43	143.44	(109.06)
Increase/ (Decrease) in Other Current Liabilities	(18.70)	187.59	24.00
Increase/ (Decrease) in Security deposits	(1.49)	0.90	(1.74)
(Increase)/ Decrease in Trade and other receivables	(957.68)	(8.68)	468.54
(Increase)/ Decrease in Inventories	(9.20)	(83.30)	(83.30)
(Increase)/ Decrease in MAT	(9.01)	(14.14)	(17.40)
(Increase)/ Decrease Other Current Assets	4.08	10.06	(193.48)
<b>Cash Generated From Operations</b>	<b>393.12</b>	<b>339.95</b>	<b>284.71</b>
Income tax paid	0.00	0.00	0.00
<b>Net Cash Flow from Operating Activities</b>	<b>393.12</b>	<b>339.95</b>	<b>284.71</b>
<b>B. Cash Flows from Investing Activities:</b>			
Capital Expenditure (Including Capital Work In Progress)	-	(323.46)	-
Purchase/Sale of Property plant and equipment	(0.85)	(2.36)	(249.71)
Purchase of Softwares	-	(0.06)	-
Short Term Fixed Deposits placed with Bank	(758.24)	(151.01)	(94.11)
Advances	54.87	(1.60)	(54.92)
Investments	-	-	-
Finance Income	36.82	35.37	70.60
<b>Net Cash Used in Investing Activities</b>	<b>(667.40)</b>	<b>(443.12)</b>	<b>(328.14)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Share Capital Issued	-	-	-
Security premium received	-	-	-
Money received against share warrants	-	50.00	50.00
Interest Paid	(5.39)	(31.59)	(55.04)
Intercompany debt given	12.74	-	-
Increase/(Decrease) in Borrowings	547.96	(54.36)	(96.75)
<b>Net Cash Flows from Financing Activities</b>	<b>555.32</b>	<b>(35.95)</b>	<b>(101.79)</b>
<b>Net Increase in Cash and Cash Equivalents [A+B+C]</b>	<b>281.04</b>	<b>(139.14)</b>	<b>(145.22)</b>
Cash and Cash Equivalents at the Beginning of the Year	4.93	150.15	150.15
<b>Cash and Cash Equivalents as at End of the Year</b>	<b>285.97</b>	<b>11.00</b>	<b>4.93</b>

For **ESWARAIAH & Co.,**  
Chartered Accountants  
F.R.N: 0061575  
  
**K. ESWARAIAH**  
Partner  
M.No. 202257

For **RAMINFO LIMITED**  
  
a CMMi Level 3 Company  
Managing Director



# **Eswaraiah & Co.** Chartered Accountants

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## **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020**

### **REVIEW REPORT TO THE BOARD OF DIRECTORS OF RAMINFO LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Raminfo Limited** ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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**Eswaraiah & Co.**  
Chartered Accountants

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

We draw attention to the following matters in the Notes to the Statement:

- (i) Note 3 which describe the management's assessment of the effect of COVID-19 pandemic on the business and its associated financial impact.
- (ii) Note 4 regarding contingency about the continuation of the Contract and revenue thereon.

Our conclusion is not modified in respect of these matters.

For Eswaraiah & Co.,  
Chartered Accountants

FRN: 006157S



Eswaraiah K

Partner

M No: 202257

UDIN:

Place: Hyderabad

Date: 12/11/2020

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