

RAMINFO LIMITED

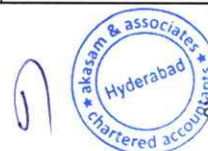
STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at September 30, 2022 (Un audited)	As at March 31, 2022 (Audited)
ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	647.89	687.50
(b) Other Intangible Assets	-	0.27
(c) Financial Assets		
(i) Investments	113.50	113.50
(ii) Others Financial Assets	1,090.96	14.05
(d) Deferred tax Assets (Net)	223.37	311.25
(e) Other non current Assets	209.93	-
Total Non-Current Assets (A)	2,285.65	1,126.57
2. CURRENT ASSETS		
(a) Inventories	63.24	63.24
(b) Financial Assets		
(i) Trade Receivables	5,621.74	4,444.99
(ii) Cash and Cash Equivalents	928.69	1,829.90
(iii) Bank balances other than (ii) above	218.89	761.08
(iv) Loans	173.00	173.00
(v) Others Financial Assets	87.08	256.45
(c) Current Tax Assets (Net)	913.06	749.76
(d) Other Current Assets	162.32	239.92
Total Current Assets (B)	8,168.01	8,518.34
Total Assets (A+B)	10,453.66	9,644.91
EQUITY AND LIABILITIES		
1. EQUITY:		
(a) Equity Share Capital	671.36	671.36
(b) Other Equity	2,303.10	1,986.70
Total equity (A)	2,974.46	2,658.06
2. LIABILITIES:		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	36.53	33.40
(b) Provisions	38.54	24.03
Total non-current liabilities (B)	75.07	57.43
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	126.04	285.47
(ii) Trade Payables		
- Dues to Micro and Small Enterprises	30.52	19.88
- Dues to other than Micro and Small Enterprises	4,707.85	5,150.42
(iii) Others Financial Liabilities	2,448.72	1,436.22
(b) Other Current Liabilities	89.15	31.88
(c) Provisions	1.85	5.55
Total current liabilities (C)	7,404.13	6,929.42
Total liabilities (D=B+C)	7,479.20	6,986.85
Total Equity and Liabilities (A+D)	10,453.66	9,644.91

For RAMINFO LIMITED

L. H. H. H.
Managing Director



CMMi Level 3 Company

RAMINFO LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Quarter Ended			Half Year ended		Year Ended
	September 30, 2022 (Un audited)	June 30, 2022 (Un Audited)	September 30, 2021 (Un audited)	September 30, 2022 (Un audited)	September 30, 2021 (Un Audited)	For the Year Ended March 31, 2022 Audited
I. Income:						
Revenue from Operations	1,912.89	2,034.80	2,830.70	3,947.69	5,116.10	10,530.00
Other Income	40.71	37.43	30.16	78.14	32.07	117.74
Total Income	1,953.60	2,072.23	2,860.86	4,025.83	5,148.17	10,647.74
II. Expenses:						
Purchases of Stock-in-Trade	146.26	400.76	9.83	547.02	23.83	282.62
Changes in inventories of stock-in-trade	-	-	-	-	-	-18.24
Operating expenses	1,154.45	1,148.23	2,380.67	2,302.68	4,061.08	7,998.98
Employee Benefits Expense	184.25	180.83	166.24	365.55	261.97	621.28
Finance Costs	9.34	3.15	5.65	12.49	10.48	45.13
Depreciation and Amortisation Expense	68.73	55.35	22.50	124.07	45.00	137.40
Other Expenses	78.71	53.91	40.56	132.61	282.01	550.64
Total Expense	1,641.73	1,842.22	2,625.44	3,484.42	4,684.37	9,617.82
III. Profit Before Tax	311.87	230.01	235.42	541.41	463.80	1,029.93
IV. Tax Expenses						
Current Tax	46.70	50.62	64.75	97.32	128.29	309.51
Minimum Alternate Tax (MAT) Credit entitlement	72.63	(10.99)	(25.90)	61.64	(51.31)	(85.37)
Deferred Tax (Net)	(3.57)	29.81	0.30	26.24	0.61	(21.29)
Total Tax Expense	115.76	69.44	39.15	185.20	77.58	202.84
V. Net Profit for the year after Tax	196.11	160.57	196.27	356.21	386.22	827.08
VI. Other Comprehensive income:						
Items that will not be reclassified subsequently to profit or loss:						
(i). Remeasurement gains/ (losses) on defined benefit plans	(0.97)	1.59	2.67	0.63	2.67	(1.41)
(ii). Income tax relating above item	0.26	(0.41)	(0.45)	(0.16)	(0.45)	-
Total other comprehensive income/(loss), net of tax	(0.71)	1.18	2.23	0.47	2.23	(1.41)
VII. Total comprehensive income for the year, net of tax (V+VI)	195.40	161.74	198.50	356.68	388.45	825.68
Paid-up equity share capital (face value Rs.10/- each)	67.14	67.14	67.14	67.14	67.14	67.14
VIII. Earning per equity share						
Basic and diluted- (in Rs.)	2.91	2.41	2.96	5.31	5.79	12.30
Equity shares of Rs. 10 each fully paid-up						

Notes:

- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of directors at their meeting held on 10.11.2022
- The Standalone Financial results are reveiwd by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Previous figures have been regrouped / rearranged wherever neccessary, to confirm with the current period presentation.

For RAMINFO LIMITED

L. Hrud. Reddy
Managing Director



RAMINFO LIMITED

STANDALONE STATEMENT CASH FLOW AS AT SEPTEMBER 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at September 30, 2022 (Un audited)	As at March 31, 2022 (Audited)
A. Cash Flows from Operating Activities:		
Profit Before Tax	541.41	1,029.93
Adjustments for :		
Depreciation and Amortisation Expense	124.07	137.40
Allowance for Expected Credit Loss/ Bad Debts	50.80	381.34
Trade /Other Payables Written back	-	(16.80)
Unrealised Exchange Differences on Foreign Currency (Net)	(3.10)	(0.69)
Interest Expenses	3.90	37.15
Interest Income	(71.09)	(66.86)
Operating Profit before Working Capital / Other Changes	646.00	1,501.47
Adjustments for :		
Increase/ (Decrease) in Provisions	10.82	259.10
(Increase) / Decrease in Inventories	-	(18.24)
(Increase) / Decrease in Trade Receivables	(1,224.45)	(2,379.83)
(Increase) / Decrease in loans	-	(41.60)
(Increase) / Decrease in Other Financial Assets	(964.35)	9.27
(Increase) / Decrease in Other Assets	(132.62)	(630.04)
Increase / (Decrease) in Trade Payables	(431.92)	2,106.15
Increase / (Decrease) in Other Financial Liabilities	1,012.49	(12.16)
Increase / (Decrease) in Other Liabilities	57.26	(24.68)
Cash Generated From Operations	(1,026.77)	769.45
Income tax paid	(260.62)	(131.78)
Net Cash Flow from Operating Activities	(1,287.39)	637.67
B. Cash Flows from Investing Activities:		
Acquisition of Property, plant and equipment	(84.20)	(203.56)
Proceeds from disposal of Property, plant and equipment	-	0.95
Fixed Deposits	542.19	303.76
Investments	-	(112.50)
Interest Income	127.91	60.90
Net cash from /(used in) Investing Activities	585.90	49.55
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	(156.30)	146.18
Interest Paid	(3.90)	(37.15)
Dividend Paid	(39.50)	(32.88)
Net cash from /(used in) Financing Activities	(199.71)	76.15
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	(901.20)	763.37
Cash and Cash Equivalents at the Beginning of the Year	1,829.90	1,066.53
Cash and Cash Equivalents as at End of the Year	928.70	1,829.90

For RAMINFO LIMITED

Chaitanya Reddy
Managing Director



Limited Review Report on unaudited standalone financial results of RAMINFO LIMITED for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors of RAMINFO LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RAMINFO LIMITED** ("the Company"), for the quarter ended on September 30, 2022 and the year-to-date results for the period from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **akasam & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S


S Ravi Kumar

Partner

Membership number: 028881

ICAI UDIN No.: 22028881BCRTDM1060



Place: Hyderabad

Date: November 10, 2022

RAMINFO LIMITED

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at September 30, 2022 (Un audited)	As at March 31, 2022 (Audited)
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	677.07	725.24
(b) Other Intangible assets	-	0.27
(c) Financial Assets		
(i) Investments	112.50	112.50
(ii) Others Financial Assets	1,090.96	14.05
(d) Deferred tax assets (Net)	223.37	311.25
(e) Other non current Assets	209.93	-
Total Non-Current Assets (A)	2,313.83	1,163.31
2. Current Assets		
(a) Inventories	63.24	63.24
(b) Financial Assets		
(i) Trade receivables	5,608.04	4,441.72
(ii) Cash and Cash Equivalents	966.04	1,882.33
(iii) Bank balances other than (ii) above	218.89	761.08
(iv) Loans	173.22	284.49
(v) Others Financial assets	87.08	153.29
(c) Current Tax Assets (Net)	918.55	873.05
(d) Other Current Assets	162.32	110.81
Total Current Assets (B)	8,197.39	8,570.01
Total Assets (A+B)	10,511.22	9,733.31
EQUITY AND LIABILITIES		
1. Equity:		
(a) Equity Share Capital	671.36	671.36
(b) Other Equity	2,269.03	1,967.47
Total equity (A)	2,940.39	2,638.83
2. Liabilities:		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36.53	33.40
(b) Provisions	38.54	24.03
Total non-current liabilities (B)	75.07	57.43
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	126.04	285.47
(ii) Trade Payables		
- Outstanding Dues to Micro and Small Enterprises	30.52	19.88
- Outstanding Dues to other than Micro and Small Enterprises	4,740.90	5,178.97
(iii) Others Financial liabilities	2,507.12	1,505.39
(b) Other Current Liabilities	89.15	41.81
(c) Provisions	2.02	5.55
Total current liabilities (C)	7,495.76	7,037.05
Total liabilities (D=B+C)	7,570.83	7,094.48
Total Equity and Liabilities (A+D)	10,511.22	9,733.32

For RAMINFO LIMITED

(Signature)
Managing Director



a CMMi Level 3 Company

RAMINFO LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Quarter Ended			Half Year ended		Year Ended
	September 30, 2022 (Un audited)	June 30, 2022 (Un Audited)	September 30, 2021 (Un audited)	September 30, 2022 (Un audited)	September 30, 2021 (Un Audited)	For the Year Ended March 31, 2022 Audited
I. Income:						
Revenue from Operations	1,912.89	2,034.80	2,830.70	3,947.69	5,116.10	10,530.00
Other Income	41.23	37.43	30.16	78.66	32.07	117.74
Total Income	1,954.12	2,072.23	2,860.86	4,026.35	5,148.17	10,647.74
II. Expenses:						
Purchases of Stock-in-Trade	146.26	400.76	9.83	547.02	23.83	282.62
Changes in inventories of stock-in-trade	-	-	-	-	-	(18.24)
Operating expenses	1,154.45	1,148.23	2,331.71	2,302.68	4,012.13	7,898.02
Employee Benefits Expense	187.07	183.29	208.66	370.83	307.51	705.11
Finance Costs	9.33	3.15	5.65	12.49	10.48	45.14
Depreciation and Amortisation Expense	73.01	59.63	22.50	132.63	45.00	140.59
Other Expenses	79.15	54.25	41.71	133.40	283.42	559.13
Total Expense	1,649.28	1,849.30	2,620.07	3,499.05	4,682.38	9,612.38
III. Profit Before Tax	304.84	222.93	240.79	527.30	465.79	1,035.36
Add: Share of AOP Profit / (Loss)	-0.50	-0.23	5.13	-0.73	7.95	4.81
Add: Prior Period Adjustments Net	-	-	-	-	-	-
Profit Before Tax after adjustments	304.34	222.70	245.92	526.57	473.74	1,040.17
IV. Tax Expenses						
Current Tax	47.48	49.85	65.25	97.32	128.79	325.08
Minimum Alternate Tax (MAT) Credit entitlement	72.99	(11.35)	(25.90)	61.64	-51.31	(84.98)
Deferred Tax (Net)	(12.88)	39.12	0.30	26.24	0.60	(21.29)
Total Tax Expense	107.59	77.61	39.65	185.20	78.08	218.81
V. Net Profit for the year after Tax	196.75	145.09	206.26	341.37	395.67	821.36
VI. Other Comprehensive income:						
Items that will not be reclassified subsequently to profit or loss:						
(i). Remeasurement gains/ (losses) on defined benefit plans	-0.97	1.59	2.67	0.63	2.67	(1.41)
(ii). Income tax relating above item	0.26	-0.41	-0.45	(0.16)	-0.45	-
Total other comprehensive income/(loss), net of tax	(0.71)	1.18	2.23	0.47	2.23	(1.41)
VII. Total comprehensive income for the year, net of tax (V+VI)	196.04	146.27	208.49	341.84	397.89	819.95
Paid-up equity share capital (face value Rs.10/- each)	67.14	67.14	67.14	67.14	67.14	67.14
VIII. Earning per equity share						
Basic and diluted- (in Rs.)	2.92	2.18	3.11	5.09	5.93	12.21
Equity shares of Rs. 10 each fully paid-up						

1. The above Consolidated Financial results have been prepared considering the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee of the Board of Directors in their meeting on 10 November 2022 were considered and approved by the Board of Directors in their meeting held on the same date.

2. The Consolidated Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. These consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).

4. Previous period figures have been regrouped / rearranged wherever necessary, to confirm with the current period presentation.

For RAMINFO LIMITED

(Signature)
Managing Director



RAMINFO LIMITED

CONSOLIDATED STATEMENT CASH FLOW AS AT SEPTEMBER 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

CIN No – L72200TG1994PLC017598

Particulars	As at September 30, 2022 (Un audited)	As at March 31, 2022 (Audited)
A. Cash Flows from Operating Activities:		
Profit Before Tax	526.57	1,040.17
Adjustments for :		
Depreciation and Amortisation Expense	132.63	140.59
Allowance for Expected Credit Loss/ Bad Debts	50.80	381.34
Trade /Other Payables Written back	-	(16.80)
Unrealised Exchange Differences on Foreign Currency (Net)	-	(0.69)
Interest Expenses	3.44	37.15
Interest Income	(71.60)	(66.86)
Operating Profit before Working Capital / Other Changes	641.84	1,514.90
Adjustments for :		
Increase/ (Decrease) in Provisions	8.76	274.22
(Increase) / Decrease in Inventories	-	(18.24)
(Increase) / Decrease in Trade Receivables	(1,229.80)	(2,276.87)
(Increase) / Decrease in loans	-	(41.60)
(Increase) / Decrease in Other Financial Assets	(956.23)	8.88
(Increase) / Decrease in Other Assets	(132.62)	(659.60)
Increase / (Decrease) in Trade Payables	(422.88)	2,601.90
Increase / (Decrease) in Other Financial Liabilities	991.81	(481.95)
Increase / (Decrease) in Other Liabilities	57.26	(35.64)
Cash Generated From Operations	(1,041.86)	886.00
Income tax paid	(260.62)	(167.39)
Net Cash Flow from Operating Activities	(1,302.48)	718.62
B. Cash Flows from Investing Activities:		
Acquisition of Property, plant and equipment	(84.20)	(244.48)
Proceeds from disposal of Property, plant and equipment	-	0.95
Fixed Deposits	542.19	303.76
Investments	-	(112.50)
Interest Income	127.91	60.90
Net cash from /(used in) Investing Activities	585.90	8.63
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	(156.30)	146.18
Interest Paid	(3.90)	(37.15)
Dividend Paid	(39.50)	(32.88)
Net cash from /(used in) Financing Activities	(199.71)	76.15
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	(916.29)	803.40
Cash and Cash Equivalents at the Beginning of the Year	1,882.33	1,078.94
Cash and Cash Equivalents as at End of the Year	966.05	1,882.33

For RAMINFO LIMITED

Managing Director



a CMMi Level 3 Company

Limited Review Report on unaudited consolidated financial results of RAMINFO LIMITED for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of RAMINFO LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Raminfo Limited** ("Holding Company"), joint venture and its subsidiary (Holding company, Joint Venture and its subsidiary together referred to as "the Group"), for the quarter ended on September 30, 2022 and the year-to-date results for the period from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities

No	Name of the Entity	Relation
1	RAMINFO DIGITECH PRIVATE LIMITED	Subsidiary
2	WHP- RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT	Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The accompanying Statement includes the unaudited financial results and other financial information, in respect of,
Subsidiary Company (RAMINFO DIGITECH PVT LTD), whose unaudited financial results include total revenues of Rs. Nil and Nil, total net profit/(loss) after tax of Rs.7.03 Lakhs (loss) and Rs.14.11 Lakhs (loss) and total comprehensive income/(loss) of Rs.7.03 Lakhs (loss) and Rs.14.11 Lakhs (loss), for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the Statement which have been reviewed by its independent auditor.

Joint Venture (WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT), whose unaudited financial results include Group's share of net Profit/(loss) of 0.29 Lakhs (loss) and Rs.0.73 Lakhs (Loss) for the quarter ended September 30, 2022 and for the period from April 01,2022 to September 30,2022 respectively as considered in the Statement whose financial results, other financial information have been reviewed by its independent auditor.

This financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for akasam & associates

Chartered Accountants

ICAI Firm Registration Number: 005832S

S Ravi Kumar

Partner



Membership number: 028881

ICAI UDIN No.: 22028881BCRTSJ5460

Place : Hyderabad

Date : November 10, 2022