

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Date: 05th January, 2023

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 530951; Stock Symbol: RAMINFO

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at their meeting held today i.e., Thursday, the 05th of January, 2023, inter alia, considered and approved the proposal for investment upto 50% of equity share capital in **Mrida Energy Private Limited** (Proposed Company) to be incorporated under the Companies Act, 2013.

Consequent to the above investment, Mrida Energy Private Limited will become an Associate of the Company. The following are the details required to be disclosed as specified in SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015:

a) Name of the target entity, details in brief such as size, turnover etc:

Mrida Energy Private Limited, a Private Limited Company to be incorporated under the Companies Act, 2013. The Authorised Share Capital of the Company would be Rs. 10,00,000/- divided into 1,00,000 equity shares of Rs. 10/- each and paid-up Share Capital of the Company would be Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. Turnover: NA.

b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”:

No. The acquisition does not fall within the purview of related party transactions.

c) Industry to which the entity being acquired belongs:

The target company i.e., Mrida Energy Private Limited would be incorporated to carry on business in the Energy Sector.

d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

Raminfo Limited to further venture into the energy vertical has decided to invest in the target Company to be incorporated by the name of Mrida Energy Private Limited to tap into the large potential available in the energy solutions landscape. Our aim is to create a major source of revenue by penetrating into the energy industry.

In order to focus specifically on the energy sector in India, a separate exclusive skillset is required which will enable the Company to not only generate higher revenue but also would help in achieving the benefits of eco-friendliness, energy-saving, efficiency and ease of use for leveraging best of technology to be in reach of every common man, thereby enriching the quality of life and comfort and contributing globally to socio-economic development and awareness among us.

e) Brief details of any governmental or regulatory approvals required for the acquisition:

No approvals required.

f) Indicative time period for completion of the acquisition:

The investment in the Target Company is expected to be completed within 60 days.

g) Nature of consideration - whether cash consideration or share swap and details of the same:

Cash consideration by way of subscribing to equity shares which shall be issued by the target entity.

h) Cost of acquisition or the price at which the shares are acquired:

The equity shares shall be subscribed at its face value.

i) Percentage of shareholding / control acquired and / or number of shares acquired:

Proposed and approved an investment upto 50% of equity shareholding in the target company.

j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

The target company viz., Mrida Energy Private Limited is to be incorporated and hence yet to commence its business operations.

This is for your information and records.

Thanking you,

For **RAMINFO LIMITED**

ABDUR RAHMAN
COMPANY SECRETARY
M. NO.: A65690