

RAM/SECT/028/23-24

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Date: 07th Sept, 2023

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 530951 | Stock Symbol: RAMINFO

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e., Thursday, 07th September, 2023 inter-alia has approved the proposal for investment upto 10% of equity share capital in “**Jaaga Real Estate Services Private Limited**” incorporated under the Companies Act, 2013.

The details required to be disclosed are annexed herewith as *Annexure - A* pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

This is for your information and records.

Thanking you,

For **RAMINFO LIMITED**

ABDUR RAHMAN
COMPANY SECRETARY
M. NO.: A65690

Encl: A/a

BRIEF DETAILS OF THE INVESTMENT

(Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015)

a) Name of the target entity, details in brief such as size, turnover etc:

Jaaga Real Estate Services Private Limited is a Private Limited Company incorporated under the Companies Act, 2013. The Authorised Share Capital of the Company is Rs. 15,00,000/- divided into 1,50,000 equity shares of Rs. 10/- each and paid-up Share Capital of the Company is Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.

b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”:

No. The acquisition does not fall within the purview of related party transactions.

c) Industry to which the entity being acquired belongs:

The target company i.e., Jaaga Real Estate Services Private Limited was incorporated to work in and provide services in relation to the Real Estate Industry.

d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

Raminfo Limited has made a strategic decision to partner up with Jaaga Real Estate Services Private Limited. This collaboration can create synergies and provide a comprehensive solution for our clients.

We intend to offer bundled services that provide a one-stop solution for clients, making us more attractive than competitors who lack such capabilities, knowledge and experience helping us to innovate our own services. The target company has a scalable business model with a good potential for high revenue.

e) Brief details of any governmental or regulatory approvals required for the acquisition:

No approvals required.

f) Indicative time period for completion of the acquisition:

The investment in the Target Company is expected to be completed within 60 days.

g) Nature of consideration - whether cash consideration or share swap and details of the same:

Cash consideration by way of purchase of equity shares of target entity.

h) Cost of acquisition or the price at which the shares are acquired:

The equity shares shall be purchased at its face value.

i) Percentage of shareholding / control acquired and / or number of shares acquired:

Proposed and approved an investment upto 10% of equity shareholding in the target company.

j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

The target company viz., Jaaga Real Estate Services Private Limited was incorporated on 14th June, 2023 and is yet to commence its business operations.
